

Date	Name	Description	Time	Amount
05/27/06	Eve H. Karasik	Confer with Christine M. Pajak re: G&S application to be employed	0.1	55.00
05/30/06	Andrew M. Parlen	Confer with Christine M. Pajak re opposition to G & S employment	0.5	147.50
05/30/06	Andrew M. Parlen	Confer with Christine M. Pajak and Eve H. Karasik re opposition to G & S employment	0.2	59.00
05/30/06	Andrew M. Parlen	Prepare opposition to G & S employment application and research re same	1.9	560.50
05/30/06	Andrew M. Parlen	Confer with Christine M. Pajak re opposition to G & S employment	0.1	29.50
05/30/06	Christine M. Pajak	Analyze correspondence from Shlomo re oppositions	0.2	70.00
05/30/06	Christine M. Pajak	Prepare correspondence to Frank A. Merola; Eve H. Karasik and Andrew M. Parlen re Gordon & Silver employment application	0.1	35.00
05/30/06	Christine M. Pajak	Confer with Andrew M. Parlen re Gordon & Silver employment application	0.5	175.00
05/30/06	Christine M. Pajak	Confer with Eve H. Karasik and Andrew M. Parlen re Gordon & Silver employment application opposition	0.2	70.00
05/30/06	Christine M. Pajak	Analyze U.S. Trustee objection to ST&G's retention	0.2	70.00
05/30/06	Eve H. Karasik	Confer with Christine M. Pajak re: opposition to G&S application	0.1	55.00
05/30/06	Eve H. Karasik	Analyze U.S. Trustee opposition to Shea & Carlyon motion	0.1	55.00
05/30/06	Eve H. Karasik	Confer with Christine M. Pajak re: G&C application	0.1	55.00
05/30/06	Eve H. Karasik	Confer with Christine M. Pajak and Andrew M. Parlen re: G&C opposition	0.2	110.00
05/31/06	Andrew M. Parlen	Confer with Christine M. Pajak re opposition to G & S employment	0.2	59.00
05/31/06	Andrew M. Parlen	Review and revise opposition to G & S employment	0.7	206.50
05/31/06	Andrew M. Parlen	Exchange emails with Committee re G & S opposition	0.1	29.50
05/31/06	Andrew M. Parlen	Prepare pleading re opposition to G & S employment	3.1	914.50
05/31/06	Christine M. Pajak	Prepare correspondence to J. Shea et al. re preparation of global reply to opposition	0.1	35.00
05/31/06	Christine M. Pajak	Confer with Andrew M. Parlen re global reply to oppositions to employment	0.1	35.00
05/31/06	Christine M. Pajak	Revise opposition to Gordon & Silver employment application	1.0	350.00
05/31/06	Christine M. Pajak	Confer with Andrew M. Parlen re opposition to Gordon & Silver employment application	0.2	70.00
05/31/06	Eve H. Karasik	Analyze correspondence from Andrew M. Parlen to Committee re: G&S opposition	0.1	55.00
05/31/06	Eve H. Karasik	Confer with J. Shea re: G&S opposition	0.1	55.00
05/31/06	Frank A. Merola	Exchange emails with Christine Pajak re Stipulation to Continue	0.2	115.00
05/31/06	Frank A. Merola	Analyze correspondence from Christine Pajak re Employment Opposition	0.1	57.50

Date	Name	Description	Time	Amount
06/01/06	Andrew M. Parlen	Telephone conference with S. Sherman re reply to objection to ST&G and Shea Carlyon employment application	0.1	29.50
06/01/06	Andrew M. Parlen	Analyze ST&G and Shea & Carlyon employment pleadings and oppositions thereto	0.5	147.50
06/01/06	Andrew M. Parlen	Prepare reply re oppositions to ST&G and Shea & Carlyon applications	1.2	354.00
06/01/06	Andrew M. Parlen	Telephone conference with Christine M. Pajak re opposition to G & S employment	0.1	29.50
06/01/06	Andrew M. Parlen	Confer with Christine M. Pajak re reply to oppositions to ST&G employment application (x3)	0.2	59.00
06/01/06	Andrew M. Parlen	Review and revise reply re employment oppositions and circulate same	0.3	88.50
06/01/06	Andrew M. Parlen	Review and revise objection to G & S employment	0.3	88.50
06/01/06	Andrew M. Parlen	Exchange emails with Christine M. Pajak re reply to employment application oppositions	0.1	29.50
06/01/06	Andrew M. Parlen	Analyze McKnight withdrawal of opposition and email Christine M. Pajak re same	0.1	29.50
06/01/06	Andrew M. Parlen	Review and revise Reply to employment application oppositions	0.1	29.50
06/01/06	Andrew M. Parlen	Confer with Eve H. Karasik re objection to G & S application	0.1	29.50
06/01/06	Andrew M. Parlen	Telephone conference with Christine M. Pajak re objection to G & S application	0.1	29.50
06/01/06	Andrew M. Parlen	Prepare correspondence to G. Garman re opposition to G & S employment	0.2	59.00
06/01/06	Andrew M. Parlen	Review and revise Reply re opposition to ST&G employment and email Eve H. Karasik and Christine M. Pajak re same	0.2	59.00
06/01/06	Christine M. Pajak	Analyze correspondence from M. Moro re opposition to G&S employment application	0.1	35.00
06/01/06	Christine M. Pajak	Analyze correspondence from Shlomo re withdrawal of objections	0.1	35.00
06/01/06	Christine M. Pajak	Confer with Eve H. Karasik re opposition to G&S employment application	0.2	70.00
06/01/06	Christine M. Pajak	Conference call with Eve H. Karasik and G. German re objections to G&S employment application	0.2	70.00
06/01/06	Christine M. Pajak	Review and comment on omnibus reply to employment applications and discuss same with Andrew M. Parlen	0.5	175.00
06/01/06	Christine M. Pajak	Exchange e-mails with Andrew M. Parlen re reply to employment applications	0.2	70.00
06/01/06	Eve H. Karasik	Analyze correspondence from M. Moro re: G&S opposition	0.1	55.00
06/01/06	Eve H. Karasik	Analyze correspondence from S. Sherman re: reply re employment application oppositions and confer with Andrew M. Parlen re same	0.1	55.00
06/01/06	Eve H. Karasik	Telephone conference with G. Garman re: opposition	0.2	110.00

Date	Name	Description	Time	Amount
06/01/06	Eve H. Karasik	Confer with J. Shea re: employment opposition	0.1	55.00
06/01/06	Eve H. Karasik	Confer with Andrew M. Parlen re: draft G&S opposition	0.1	55.00
06/01/06	Eve H. Karasik	Revise G&S opposition	0.3	165.00
06/01/06	Eve H. Karasik	Telephone conference with J. Shea re: G&S opposition	0.4	220.00
06/01/06	Eve H. Karasik	Analyze correspondence from Andrew M. Parlen and G. Garman re: opposition draft	0.1	55.00
06/01/06	Eve H. Karasik	Analyze employment application reply	0.1	55.00
06/01/06	Frank A. Merola	Exchange emails with Sharon/Christine Pajak re omnibus request	0.2	115.00
06/02/06	Andrew M. Parlen	Exchange emails with L. Treadway re reply to oppositions to ST&G employment	0.1	29.50
06/02/06	Andrew M. Parlen	Telephone conference with L. Treadway re opposition to G & S employment	0.1	29.50
06/02/06	Andrew M. Parlen	Exchange emails with L. Treadway re opposition to G & S employment	0.1	29.50
06/02/06	Andrew M. Parlen	Analyze Debtors' objection to ST&G employment application and email Christine M. Pajak and Eve H. Karasik re same	0.2	59.00
06/02/06	Christine M. Pajak	Analyze correspondence from Eve H. Karasik re opposition to G&S employment application and follow up re the same re filing deadline	0.2	70.00
06/02/06	Christine M. Pajak	Telephone conference with G. Garman re G&S employment application	0.1	35.00
06/02/06	Christine M. Pajak	Prepare correspondence to Eve H. Karasik, Frank A. Merola and Andrew M. Parlen re G&S opposition and follow up	0.1	35.00
06/02/06	Eve H. Karasik	Confer with G. Garman re: Opposition	0.1	55.00
06/02/06	Eve H. Karasik	Telephone conference with G. Garman re: opposition	0.1	55.00
06/02/06	Eve H. Karasik	Analyze Debtors objection to Stutman, and Shea & Carlyon employment	0.2	110.00
06/02/06	Frank A. Merola	Analyze Debtor's Objection re ST&G	0.2	115.00
06/04/06	Andrew M. Parlen	Analyze correspondence from Christine M. Pajak re G & S employment application	0.1	29.50
06/04/06	Christine M. Pajak	Analyze G&S reply to opposition to employment application	0.2	70.00
06/04/06	Christine M. Pajak	Research law cited in G&S reply to employment application opposition; and prepare summary of the same for Frank A. Merola	0.5	175.00
06/04/06	Christine M. Pajak	Analyze Debtors' reply to opposition filed against the Hilco employment application	0.2	70.00
06/04/06	Christine M. Pajak	Analyze Debtors' opposition to the G&S employment application and draft correspondence to Eve H. Karasik and Frank A. Merola re the same	0.2	70.00
06/05/06	Eve H. Karasik	Confer with Christine M. Pajak re: Debtors opposition to G&S application	0.1	55.00
06/05/06	Eve H. Karasik	Analyze G&S reply to opposition to employment	0.1	55.00

Date	Name	Description	Time	Amount
06/14/06	Christine M. Pajak	Coordinate with Eve H. Karasik re opposition to interim fee procedures	0.1	35.00
06/14/06	Eve H. Karasik	Confer with Christine M. Pajak re: interim fee procedure response	0.1	55.00
06/14/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak to L. Ernce re: interim fee procedure response	0.1	55.00
06/14/06	Eve H. Karasik	Analyze response re: fee procedure motion	0.2	110.00
06/14/06	Eve H. Karasik	Confer with L. Ernce re: fee procedure motion	0.2	110.00
06/15/06	Christine M. Pajak	Review revised opposition to the interim compensation motion and send correspondence to L. Ernce re the same	0.2	70.00
06/19/06	Christine M. Pajak	Analyze correspondence from Andrew M. Parlen re objection to A&M's employment application	0.1	35.00
07/10/06	Christine M. Pajak	Confer with Andrew M. Parlen re preparing limited opposition	0.1	35.00
07/17/06	Andrew M. Parlen	Analyze Debtors' professionals employment pleadings and prepare response to same	1.1	324.50
07/17/06	Andrew M. Parlen	Prepare response to Debtors' professionals employment pleadings	1.9	560.50
07/17/06	Eve H. Karasik	Revise response to Debtors continued employment	0.3	165.00
07/18/06	Andrew M. Parlen	Review and revise response to Mesirow, RQ and S & M employment	0.4	118.00
07/18/06	Andrew M. Parlen	Prepare correspondence to M. Levinson re RQ and S & M employment	0.1	29.50
07/18/06	Eve H. Karasik	Analyze correspondence from Andrew M. Parlen to L. Ernce and M. Levinson re: response to Debtors' counsel and Mesirow employment	0.1	55.00
07/19/06	Andrew M. Parlen	Exchange emails with Eve H. Karasik and Christine M. Pajak re employment of Debtors' professionals	0.1	29.50
07/19/06	Andrew M. Parlen	Confer with Eve H. Karasik re Mesirow employment	0.1	29.50
07/19/06	Andrew M. Parlen	Exchange emails with L. Ernce re Debtors' professionals' employment	0.1	29.50
07/19/06	Andrew M. Parlen	Review and revise response to employment of Debtors' professionals	0.5	147.50
07/19/06	Christine M. Pajak	Analyze e-mail exchange re opposition to continued employment of debtor's employment of debtor's professionals and discuss the same with Andrew M. Parlen	0.2	70.00
07/19/06	Eve H. Karasik	Analyze correspondence from L. Ernce re: opposition to employment application	0.1	55.00
07/19/06	Eve H. Karasik	Confer with L. Ernce re: opposition to employment application	0.1	55.00
07/20/06	Andrew M. Parlen	Exchange emails Eve H. Karasik re response to employment of Debtors' professionals	0.1	29.50
07/20/06	Andrew M. Parlen	Exchange emails with L. Ernce re response to employment of Debtors' professionals	0.1	29.50

Date	Name	Description	Time	Amount
07/20/06	Andrew M. Parlen	Analyze revised response re Debtors' professionals and email Eve H. Karasik re same	0.1	29.50
07/20/06	Andrew M. Parlen	Review and revise response re Debtors' professionals and circulate	0.2	59.00
07/20/06	Andrew M. Parlen	Exchange emails with R. Charles re employment of Debtors' professionals	0.1	29.50
07/20/06	Christine M. Pajak	Analyze opposition to continued employment by Debtors' professionals	0.2	70.00
07/20/06	Christine M. Pajak	Analyze correspondence from L. Emce re comments to response of employment of Debtors' professionals	0.1	35.00
07/20/06	Eve H. Karasik	Analyze correspondence from Andrew M. Parlen to M. Levinson re: opposition to Debtors employment of counsel and Mesirow and response	0.1	55.00
07/20/06	Eve H. Karasik	Analyze correspondence from Andrew M. Parlen to G. Gordon re: opposition to Debtors employment of counsel and Mesirow and response	0.1	55.00
07/20/06	Eve H. Karasik	Analyze correspondence from Andrew M. Parlen to R. Charles re: opposition to employment of Debtors counsel and response	0.1	55.00
07/21/06	Andrew M. Parlen	Exchange emails with B. Higgins re employment of Debtors' professionals	0.1	29.50
07/21/06	Andrew M. Parlen	Exchange emails with L. Emce re employment of Debtors' professionals	0.1	29.50
07/21/06	Andrew M. Parlen	Conference call with Christine M. Pajak and B. Higgins re employment of Debtor's professionals	0.1	29.50
07/21/06	Andrew M. Parlen	Review and revise response re continued employment of debtors' professionals and circulate same	0.3	88.50
07/21/06	Andrew M. Parlen	Review and revise joint response to continued employment of Debtors' professionals	0.1	29.50
07/21/06	Andrew M. Parlen	Analyze U. S. Trustee objections re Debtors' professionals and email Eve H. Karasik re same	0.2	59.00
07/21/06	Christine M. Pajak	Telephone conference with Andrew M. Parlen and B. Higgins re revising response to continued employment of Debtors' professionals	0.2	70.00
07/21/06	Christine M. Pajak	Analyze comments to response to continued employment of Debtors' professionals	0.2	70.00
07/21/06	Christine M. Pajak	Analyze correspondence from Andrew M. Parlen re U.S. Trustee's supplemental opposition to continued employment of Debtors' professionals by all debtors	0.1	35.00
07/24/06	Andrew M. Parlen	Analyze reply re Debtors' professionals and email Eve H. Karasik re same	0.3	88.50
07/24/06	Andrew M. Parlen	Conference call with Christine M. Pajak and L. Emce re interim compensation motion	0.1	29.50



Date	Name	Description	Time	Amount
07/24/06	Andrew M. Parlen	Exchange emails with L. Ernco re interim compensation procedures	0.1	29.50
07/24/06	Andrew M. Parlen	Analyze draft of interim compensation response	0.1	29.50
07/24/06	Christine M. Pajak	Analyze correspondence from Andrew M. Parlen re summary of Debtors' reply to objection by U.S. Trustee to continued employment by Debtors' professionals	0.1	35.00
07/24/06	Christine M. Pajak	Analyze correspondence from Andrew M. Parlen re supplemental disclosures by Mesrow re retention and follow up with Eve H. Karasik and Andrew M. Parlen re the same	0.2	70.00
07/24/06	Eve H. Karasik	Telephone conference with M. Levinson and A. Loraditch re: debtor counsel employment	0.4	220.00
07/26/06	Andrew M. Parlen	Exchange emails with Christine M. Pajak re interim compensation procedures	0.1	29.50
07/26/06	Andrew M. Parlen	Telephone conference with Christine M. Pajak re interim compensation response	0.1	29.50
07/26/06	Andrew M. Parlen	Exchange emails with L. Ernco re interim compensation response	0.1	29.50
07/26/06	Andrew M. Parlen	Telephone conference with Christine M. Pajak re response to interim compensation motion	0.1	29.50
07/26/06	Andrew M. Parlen	Exchange emails with L. Ernco re interim compensation response	0.1	29.50
07/26/06	Andrew M. Parlen	Exchange emails with Eve H. Karasik and Christine M. Pajak re interim compensation response	0.1	29.50
07/26/06	Christine M. Pajak	Analyze revised opposition to interim compensation motion and respond to Andrew M. Parlen	0.2	70.00
07/26/06	Christine M. Pajak	Confer with Andrew M. Parlen re responding to interim compensation response	0.1	35.00
07/26/06	Christine M. Pajak	Confer with Eve H. Karasik re interim compensation response	0.1	35.00
07/26/06	Christine M. Pajak	Prepare correspondence to Andrew M. Parlen re interim compensation motion	0.1	35.00
07/26/06	Christine M. Pajak	Analyze correspondence from Andrew M. Parlen re discussions with L. Ernco re interim compensation motion	0.1	35.00
07/26/06	Eve H. Karasik	Revise interim fee procedure response	0.3	165.00
07/26/06	Eve H. Karasik	Confer with Christine M. Pajak re: interim fee procedure response	0.1	55.00
07/26/06	Eve H. Karasik	Confer with L. Ernco re: interim compensation response	0.1	55.00
07/26/06	Eve H. Karasik	Confer with M. Levinson re: interim compensation response	0.1	55.00
07/26/06	Eve H. Karasik	Confer with Andrew M. Parlen re: interim compensation response	0.1	55.00
07/27/06	Andrew M. Parlen	Analyze various emails re interim compensation response	0.1	29.50
07/27/06	Andrew M. Parlen	Analyze revised draft of interim compensation response	0.1	29.50

Date	Name	Description	Time	Amount
07/27/06	Andrew M. Parlen	Analyze revised response re interim compensation motion and email Christine M. Pajak re same	0.1	29.50
07/27/06	Andrew M. Parlen	Confer with Christine M. Pajak re interim compensation response	0.1	29.50
07/27/06	Andrew M. Parlen	Exchange emails with L. Ernce re interim compensation response	0.1	29.50
07/27/06	Andrew M. Parlen	Exchange emails with S. Sherman re interim compensation response	0.1	29.50
07/27/06	Christine M. Pajak	Analyze response to Interim Compensation Procedures; discuss same with Eve H. Karasik	0.2	70.00
07/27/06	Eve H. Karasik	Analyze correspondence from Andrew M. Parlen re: interim fee report	0.2	110.00
07/28/06	Andrew M. Parlen	Analyze Direct Lenders opposition to Sierra employment and email Eve H. Karasik re same	0.2	59.00
07/28/06	Christine M. Pajak	Analyze correspondence from Andrew M. Parlen re Direct Lenders opposition to employment of Sierra	0.1	35.00
07/28/06	Christine M. Pajak	Analyze correspondence from L. Ernce re opposition to interim compensation procedures and follow up re the same	0.2	70.00
07/28/06	Eve H. Karasik	Confer with Andrew M. Parlen re: interim fee response	0.1	55.00
07/28/06	Eve H. Karasik	Analyze correspondence from L. Ernce re: interim fee response	0.1	55.00
07/28/06	Eve H. Karasik	Analyze correspondence from Andrew M. Parlen re: direct lender opposition to employment of Sierra	0.1	55.00
07/31/06	Andrew M. Parlen	Analyze UCC reply re Sierra employment	0.1	29.50

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Frank A. Merola	Shareholder	3.2	575.00	1,840.00
Eve H. Karasik	Shareholder	6.5	550.00	3,575.00
Christine M. Pajak	Associate	10.8	350.00	3,780.00
Andrew M. Parlen	Associate	24.6	295.00	7,257.00
		45.1		16,452.00

Fees 16,452.00

**SUMMARY FOR 05870-0050: Fee/Employment Objections**

Total Fees This Invoice 16,452.00

Amount Due 16,452.00

**05870-0060: Financing****TIME DETAIL**

Date	Name	Description	Time	Amount
05/10/06	Eve H. Karasik	Prepare correspondence to A. Jarvis, L. Schwartzer re DIP motion	0.5	275.00
05/10/06	Eve H. Karasik	Revise correspondence to A. Jarvis, L. Schwartzer re: DIP motion	0.5	275.00
05/10/06	Eve H. Karasik	Analyze correspondence from J. McPherson re: term sheet	0.1	55.00
05/11/06	Jeffrey H. Davidson	Prepare memo re DIP financing; analyze correspondence re same	0.4	260.00
05/14/06	Christine M. Pajak	Review and prepare opposition to DIP fee motion	2.0	700.00
05/14/06	Christine M. Pajak	Telephone conference with Eve H. Karasik re changes to DIP fee motion	0.2	70.00
05/14/06	Eve H. Karasik	Revise opposition to due diligence fee	0.4	220.00
05/15/06	Christine M. Pajak	Review and revise due diligence fee motion	0.3	105.00
05/15/06	Christine M. Pajak	Confer with Eve H. Karasik and George C. Webster II re opposition to motion for due diligence fees	0.2	70.00
05/15/06	Christine M. Pajak	Prepare notice of errata re due diligence fee motion and distribute the same	0.4	140.00
05/15/06	Eve H. Karasik	Analyze Canepa opposition to due diligence motion	0.2	110.00
05/15/06	Frank A. Merola	Analyze Pleadings for 5/18 hearing	0.4	230.00
05/15/06	Frank A. Merola	Revise responsive pleading re 5/18 hearing	0.3	172.50
05/17/06	Eve H. Karasik	Confer with C. Carlyon re: DIP term sheet and errata thereto	0.2	110.00
05/17/06	Frank A. Merola	Analyze DIP Loan Term Sheet	0.6	345.00
05/18/06	Frank A. Merola	Prepare for and attend 5/18 hearing - Debors' counsel, Due Diligence Fee, reconveyance, Notice issues	5.5	3,162.50
05/19/06	Eve H. Karasik	Confer with Frank A. Merola re: financing	0.1	55.00
05/26/06	Frank A. Merola	Analyze correspondence from Christine Pajak re DIP Finance Opposition	0.1	57.50
05/27/06	Eve H. Karasik	Confer with M. Moro re: financing issue	0.1	55.00
06/01/06	Christine M. Pajak	Prepare correspondence to Committee re cash collateral motion	0.1	35.00
06/01/06	Eve H. Karasik	Telephone conference with M. Moro and M. Kvarda re: financial strategy	0.9	495.00
06/07/06	Christine M. Pajak	Review cash collateral budget	0.2	70.00
06/07/06	Christine M. Pajak	Prepare correspondence to Committee and M. Kvarda re cash collateral budget	0.1	35.00
06/08/06	Christine M. Pajak	Analyze correspondence from M. Kvarda re cash collateral budget	0.1	35.00
06/08/06	Christine M. Pajak	Analyze cash collateral budget	0.3	105.00
06/08/06	Eve H. Karasik	Analyze draft order re: due diligence fee	0.1	55.00
06/09/06	Christine M. Pajak	Review revised cash budget	0.2	70.00



Date	Name	Description	Time	Amount
06/09/06	Eve H. Karasik	Analyze correspondence from L. Schwartz re: OST re transaction funding motion and confer re same	0.2	110.00
06/09/06	Eve H. Karasik	Telephone conference with M. Kvarda re: DIP financing	0.2	110.00
06/09/06	Eve H. Karasik	Analyze amended forecast	0.1	55.00
06/09/06	Eve H. Karasik	Analyze correspondence from L. Schwartz re: DIP finance order	0.1	55.00
06/09/06	Eve H. Karasik	Analyze correspondence from A. Jarvis re: DIP motion	0.1	55.00
06/09/06	Frank A. Merola	Analyze correspondence re due diligence costs	0.1	57.50
06/09/06	Frank A. Merola	Revise memo re Jarvis re DIP Loan	0.1	57.50
06/09/06	Frank A. Merola	Analyze correspondence from C. Carlyon re DIP loan	0.1	57.50
06/09/06	Frank A. Merola	Analyze correspondence from GMG re OST re DIP loan	0.1	57.50
06/09/06	Frank A. Merola	Analyze correspondence from Schumaker re OST	0.2	115.00
06/11/06	Eve H. Karasik	Analyze DIP term sheet	0.5	275.00
06/11/06	Frank A. Merola	Analyze DIP Term Sheet	0.3	172.50
06/12/06	Christine M. Pajak	Analyze cash budget	0.3	105.00
06/12/06	Eve H. Karasik	Confer with C. Carlyon re: DIP order	0.1	55.00
06/12/06	Eve H. Karasik	Telephone conference with M. Kvarda re: DIP financing	0.1	55.00
06/12/06	Eve H. Karasik	Telephone conference with M. Kvarda re: cash budget and DIP term sheet	0.2	110.00
06/12/06	Eve H. Karasik	Telephone conference with M. Kvarda re: DIP and cash collateral motions	0.1	55.00
06/12/06	Eve H. Karasik	Analyze cash management motion and budget	0.5	275.00
06/12/06	Eve H. Karasik	Analyze Alvarez analysis of forecast	0.4	220.00
06/12/06	Eve H. Karasik	Confer with M. Kvarda re: forecast	0.1	55.00
06/12/06	Frank A. Merola	Analyze correspondence from C. Carlyon re OST and DIP loan	0.1	57.50
06/12/06	Frank A. Merola	Analyze correspondence from Eve Karasik re DIP Opposition	0.1	57.50
06/13/06	Andrew M. Parlen	Exchange emails with M. Kvarda re financing pleadings	0.1	29.50
06/13/06	Christine M. Pajak	Prepare limited opposition to cash management motion	2.5	875.00
06/13/06	Christine M. Pajak	Revise limited opposition to cash management motion pursuant to Eve H. Karasik's comments	0.2	70.00
06/13/06	Christine M. Pajak	Prepare correspondence to L. Emce re limited opposition to cash management motion	0.1	35.00
06/13/06	Christine M. Pajak	Prepare correspondence to M. Kvarda re limited opposition to cash management motion	0.1	35.00
06/13/06	Eve H. Karasik	Confer with J. Chubb re: DIP financing	0.1	55.00
06/13/06	Eve H. Karasik	Telephone conference with C. Carlyon re: DIP finance opposition	0.3	165.00
06/13/06	Eve H. Karasik	Revise cash collateral opposition	0.3	165.00

Date	Name	Description	Time	Amount
06/13/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak to M. Kvarda re: opposition to cash collateral motion	0.1	55.00
06/13/06	Eve H. Karasik	Revise opposition on DIP financing motion	0.8	440.00
06/13/06	Frank A. Merola	Analyze correspondence from Eve Karasik re 6/15 motion summary	0.2	115.00
06/14/06	Andrew M. Parlen	Exchange emails with S. Sherman re opposition to cash management motion	0.1	29.50
06/14/06	Andrew M. Parlen	Review and revise Opposition to DIP Financing Motion	1.1	324.50
06/14/06	Andrew M. Parlen	Review and revise DIP financing opposition	0.2	59.00
06/14/06	Andrew M. Parlen	Exchange emails with C. Carlyon re DIP financing opposition	0.1	29.50
06/14/06	Christine M. Pajak	Exchange emails with M. Kvarda re cash collateral budget	0.1	35.00
06/14/06	Christine M. Pajak	Confer with M. Kvarda re cash collateral budget through 7/29/06	0.1	35.00
06/14/06	Christine M. Pajak	Review draft response to DIP motion	0.5	175.00
06/14/06	Christine M. Pajak	Revise limited opposition to cash management motion	1.0	350.00
06/14/06	Christine M. Pajak	Exchange emails with L. Ernce re limited opposition to cash management motion	0.2	70.00
06/14/06	Christine M. Pajak	Review revised DIP motion and make comments thereto	0.8	280.00
06/14/06	Christine M. Pajak	Confer with Eve H. Karasik re comments to revised DIP motion	0.3	105.00
06/14/06	Christine M. Pajak	Telephone conference with M. Kvarda re declaration in support of revised DIP motion	0.1	35.00
06/14/06	Eve H. Karasik	Revise DIP financing opposition	3.5	1,925.00
06/14/06	Eve H. Karasik	Confer with Christine M. Pajak re: cash collateral reply	0.2	110.00
06/14/06	Eve H. Karasik	Analyze correspondence from M. Kvarda re: cash collateral reply	0.1	55.00
06/14/06	Frank A. Merola	Analyze agenda for 6/15 meeting	0.2	115.00
06/14/06	Frank A. Merola	Analyze Opposition re DIP financing	0.2	115.00
06/15/06	Andrew M. Parlen	Research re DIP financing and revise opposition to financing motion	1.1	324.50
06/15/06	Andrew M. Parlen	Analyze loan service agreement	0.3	88.50
06/15/06	Eve H. Karasik	Meet with Debtors and Diversified re: DIP	1.0	550.00
06/16/06	Andrew M. Parlen	Exchange emails with M. Kvarda re DIP financing opposition	0.1	29.50
06/16/06	Christine M. Pajak	Analyze Direct Lender Committee opposition to cash management motion	0.1	35.00
06/16/06	Christine M. Pajak	Confer with Eve H. Karasik and M. Kvarda re DIP and other financing issues	0.7	245.00
06/16/06	Eve H. Karasik	Telephone conference with T. Allison and A. Jarvis re: DIP	0.2	110.00
06/16/06	Eve H. Karasik	Confer with M. Levinson re: DIP and cash	0.1	55.00
06/16/06	Eve H. Karasik	Confer with M. Kvarda and Christine M. Pajak re: DIP and cash management	0.7	385.00
06/16/06	Eve H. Karasik	Telephone conference with M. Levinson; L. Ernce re: DIP issues	0.6	330.00
06/16/06	Eve H. Karasik	Analyze amended budget	0.3	165.00

Date	Name	Description	Time	Amount
06/16/06	Eve H. Karasik	Confer with M. Kvarda re: amended budget	0.3	165.00
06/16/06	Eve H. Karasik	Prepare correspondence to A. Jarvis re: DIP terms	0.4	220.00
06/16/06	Eve H. Karasik	Revise correspondence to A. Jarvis re: DIP terms	0.3	165.00
06/16/06	Eve H. Karasik	Prepare correspondence to Committee re: DIP terms	0.1	55.00
06/16/06	Frank A. Merola	Analyze correspondence from Chistelas re info	0.1	57.50
06/18/06	Eve H. Karasik	Analyze correspondence from M. Levinson to A. Jarvis re: DIP terms	0.1	55.00
06/18/06	Eve H. Karasik	Revise DIP finance opposition	1.5	825.00
06/19/06	Andrew M. Parlen	Review and revise DIP financing objection	0.8	236.00
06/19/06	Andrew M. Parlen	Analyze correspondence from Eve H. Karasik re DIP financing	0.1	29.50
06/19/06	Christine M. Pajak	Analyze correspondence from Eve H. Karasik re DIP financing	0.1	35.00
06/19/06	Eve H. Karasik	Confer with M. Kvarda re: DIP motion	0.1	55.00
06/19/06	Eve H. Karasik	Telephone conference with M. Levinson and L. Ernce re: DIP financing	0.2	110.00
06/19/06	Eve H. Karasik	Telephone conference with T. Allison; A. Jarvis; Committee counsel et al. re: weekly call (DIP financing)	1.1	605.00
06/19/06	Eve H. Karasik	Telephone conference with M. Moro re: DIP call	0.6	330.00
06/19/06	Eve H. Karasik	Analyze correspondence from Frank A. Merola re: Term sheet and Capstone	0.1	55.00
06/19/06	Eve H. Karasik	Telephone conference with M. Kvarda re: DIP issues and loan analysis	0.3	165.00
06/19/06	Eve H. Karasik	Telephone conference with A. Jarvis and T. Kristol re: Cerberus term sheet	0.3	165.00
06/19/06	Eve H. Karasik	Analyze correspondence from T. Kristol re: Cerberus term sheet	0.2	110.00
06/19/06	Eve H. Karasik	Prepare correspondence to Committee re: Cerberus proposal	0.3	165.00
06/19/06	Eve H. Karasik	Revise correspondence to Committee re: Cerberus proposal	0.2	110.00
06/19/06	Eve H. Karasik	Prepare correspondence to T. Kristol re: DIP term issue	0.2	110.00
06/19/06	Frank A. Merola	Exchange emails Levinson & Elton re DIP Loan	0.2	115.00
06/19/06	Frank A. Merola	Analyze correspondence from Eve Karasik re DIP financing	0.2	115.00
06/20/06	Andrew M. Parlen	Analyze email re DIP order	0.1	29.50
06/20/06	Christine M. Pajak	Review proposed interim DIP order and summarize problems re the same and send to Eve H. Karasik and Frank A. Merola	1.5	525.00
06/20/06	Christine M. Pajak	Telephone conference with Eve H. Karasik re Committee meeting and DIP interim order	0.1	35.00
06/20/06	Christine M. Pajak	Telephone conference with Eve H. Karasik re Allison declaration re DIP financing	0.1	35.00
06/20/06	Eve H. Karasik	Confer with A. Jarvis re: meeting re DIP financing	0.2	110.00

Date	Name	Description	Time	Amount
06/20/06	Eve H. Karasik	Confer with A. Jarvis re: Cerberus	0.1	55.00
06/20/06	Eve H. Karasik	Confer with J. Kristol re: Cerberus	0.1	55.00
06/20/06	Eve H. Karasik	Confer with C. Carlyon re: DIP finance issue	0.2	110.00
06/20/06	Eve H. Karasik	Analyze Ableco proposal	0.8	440.00
06/20/06	Eve H. Karasik	Telephone conference with M. Kvarda, E. Miller, T. Kristol re: DIP term sheet	0.8	440.00
06/20/06	Eve H. Karasik	Telephone conference with M. Levinson and L. Ernce re: DIP issues	0.3	165.00
06/20/06	Eve H. Karasik	Telephone conference with M. Kvarda re: DIP financing	0.2	110.00
06/20/06	Eve H. Karasik	Telephone conference with A. Jarvis re: DIP financing	0.1	55.00
06/20/06	Eve H. Karasik	Telephone conference with B. Axelrod re: DIP financing	0.2	110.00
06/20/06	Eve H. Karasik	Confer with W. Baldwin re: DIP financing	0.1	55.00
06/20/06	Eve H. Karasik	Analyze draft DIP order	0.5	275.00
06/20/06	Eve H. Karasik	Analyze correspondence from S. Strong re: DIP order summary	0.2	110.00
06/20/06	Eve H. Karasik	Confer with A. Jarvis re: DIP finance meeting	0.1	55.00
06/20/06	Frank A. Merola	Analyze correspondence from Eve Karasik re DIP	0.1	57.50
06/20/06	Frank A. Merola	Analyze draft DIP Order	0.3	172.50
06/20/06	Frank A. Merola	Analyze correspondence from Christine Pajak re DIP Order	0.1	57.50
06/20/06	Frank A. Merola	Analyze Cerberus Term Sheet	0.3	172.50
06/20/06	Frank A. Merola	Analyze First Trust Deed Committee Ltd. Opposition re DIP Loan	0.2	115.00
06/20/06	Jeffrey H. Davidson	Confer with Christine M. Pajak re DIP financing issues	0.2	130.00
06/21/06	Eve H. Karasik	Meet with Debtors and Diversified re: DIP	1.3	715.00
06/22/06	Andrew M. Parlen	Confer with Christine M. Pajak re Term Sheet and email M. Kvarda re same	0.2	59.00
06/22/06	Andrew M. Parlen	Exchange emails with Christine M. Pajak re DIP Term Sheet	0.1	29.50
06/22/06	Christine M. Pajak	Analyze correspondence from M. Kvarda re take out lenders and DIP financing	0.1	35.00
06/22/06	Eve H. Karasik	Confer with A. Harris and A. Jarvis re: Cerberus	0.2	110.00
06/22/06	Eve H. Karasik	Confer with M. Levinson and S. Sherman re: DIP order	0.1	55.00
06/22/06	Eve H. Karasik	Analyze correspondence from W. Baldwin re: DIP finance and response	0.1	55.00
06/22/06	Eve H. Karasik	Confer with W. Baldwin re: financing issues	0.1	55.00
06/23/06	Christine M. Pajak	Analyze correspondence from Eve H. Karasik re financing order	0.1	35.00
06/23/06	Jeffrey H. Davidson	Analyze correspondence from Eve H. Karasik re DIP financing; prepare correspondence re same	0.2	130.00
06/26/06	Eve H. Karasik	Confer with M. Kvarda re: DIP loan	0.1	55.00
06/27/06	Eve H. Karasik	Confer with C. Carlyon re: DIP finance order	0.1	55.00
06/28/06	Christine M. Pajak	Analyze correspondence from Wen re DIP financing analysis	0.2	70.00

Date	Name	Description	Time	Amount
06/28/06	Christine M. Pajak	Prepare correspondence to A. Jarvis re presentation materials and follow re the same with voicemail	0.2	70.00
06/29/06	Christine M. Pajak	Analyze correspondence from M. Levinson re comment on interim DIP order	0.1	35.00
06/29/06	Christine M. Pajak	Analyze correspondence from R. Charles re comments on interim DIP order	0.1	35.00
06/29/06	Eve H. Karasik	Confer with C. Carlyon re: DIP order	0.1	55.00
06/29/06	Eve H. Karasik	Analyze correspondence from M. Levinson re: DIP order	0.1	55.00
06/29/06	Eve H. Karasik	Analyze correspondence from R. Charles re: DIP order	0.1	55.00
06/30/06	Christine M. Pajak	Analyze correspondence from Eve H. Karasik re comments on IP order and cash collateral order	0.1	35.00
06/30/06	Christine M. Pajak	Analyze revised interim DIP order	0.1	35.00
06/30/06	Eve H. Karasik	Analyze correspondence from C. Carlyon re: DIP order revision and comments from other professionals	0.2	110.00
06/30/06	Eve H. Karasik	Revise cash management order	0.3	165.00
07/03/06	Eve H. Karasik	Analyze correspondence from M. Levinson and G. Gordon re: revised DIP order	0.1	55.00
07/06/06	Jeffrey H. Davidson	Analyze correspondence from Frank Wright re potential financing; prepare correspondence re same	0.2	130.00
07/07/06	Andrew M. Parlen	Analyze and circulate cash collateral motion and motion to distribute	0.5	147.50
07/07/06	Christine M. Pajak	Analyze cash collateral motion	0.2	70.00
07/07/06	Eve H. Karasik	Analyze cash management motion filings	0.1	55.00
07/07/06	Eve H. Karasik	Confer with Andrew M. Parlen; Christine M. Pajak re: cash management motion filing	0.1	55.00
07/07/06	Eve H. Karasik	Analyze cash usage motion	0.3	165.00
07/10/06	Christine M. Pajak	Analyze correspondence from Eve H. Karasik re cash collateral motion	0.2	70.00
07/10/06	Eve H. Karasik	Confer with A. Jarvis and Steve Strong re: motion to use cash response date	0.2	110.00
07/10/06	Eve H. Karasik	Confer with A. Jarvis and S. Strong re: budget	0.1	55.00
07/11/06	Eve H. Karasik	Confer with Christine M. Pajak re: deadline to oppose cash collateral motion	0.1	55.00
07/11/06	Eve H. Karasik	Analyze correspondence from L. Dorsey re: cash use order	0.1	55.00
07/12/06	Eve H. Karasik	Analyze revised cash management motion	0.2	110.00
07/12/06	Eve H. Karasik	Analyze correspondence from M. Levinson re: comment to original cash management motion order	0.1	55.00
07/12/06	Eve H. Karasik	Confer with L. Dorsey re: cash use order	0.1	55.00
07/12/06	Eve H. Karasik	Analyze revised cash use order	0.1	55.00
07/17/06	Eve H. Karasik	Confer with L. Dorsey re: cash order	0.1	55.00
07/18/06	Eve H. Karasik	Confer with R. Charles re: budget	0.1	55.00
07/19/06	Andrew M. Parlen	Circulate revised budget	0.1	29.50
07/19/06	Eve H. Karasik	Analyze notice of Debtors filing of budget	0.1	55.00
07/20/06	Andrew M. Parlen	Analyze correspondence from Christine M. Pajak re cash collateral budget	0.1	29.50
07/20/06	Christine M. Pajak	Analyze cash collateral budget	0.3	105.00



Date	Name	Description	Time	Amount
07/20/06	Christine M. Pajak	Summarize concerns re cash collateral budget and distribute the same	0.3	105.00
07/20/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak re: cash budget issue	0.1	55.00
07/20/06	Eve H. Karasik	Analyze correspondence from C. Carlyon re: cash budget	0.1	55.00
07/21/06	Andrew M. Parlen	Exchange emails with L. Ernce re interim compensation and cash collateral	0.1	29.50
07/21/06	Christine M. Pajak	Analyze notice of withdrawal re DIP Financing	0.1	35.00
07/21/06	Christine M. Pajak	Telephone conference with Eve H. Karasik and M. Kvarda re cash collateral	0.2	70.00
07/21/06	Eve H. Karasik	Analyze cash budget	0.4	220.00
07/21/06	Eve H. Karasik	Telephone conference with M. Kvarda re: budget	0.2	110.00
07/22/06	Christine M. Pajak	Exchange emails with M. Kvarda re discussion on cash collateral budget	0.1	35.00
07/22/06	Christine M. Pajak	Analyze correspondence from M. Kvarda re cash collateral budget	0.1	35.00
07/22/06	Eve H. Karasik	Confer with M. Kvarda re: cash budget	0.1	55.00
07/22/06	Eve H. Karasik	Analyze correspondence from M. Kvarda re: cash budget	0.1	55.00
07/22/06	Eve H. Karasik	Telephone conference with M. Kvarda re: cash budget true-up	0.4	220.00
07/24/06	Andrew M. Parlen	Conference call with Christine M. Pajak and L. Ernce re cash management motion	0.1	29.50
07/24/06	Christine M. Pajak	Confer with Eve H. Karasik re cash collateral	0.4	140.00
07/24/06	Eve H. Karasik	Confer with Christine M. Pajak re: cash use motion	0.4	220.00
07/24/06	Eve H. Karasik	Analyze correspondence from P. Rieger re: cash budget	0.2	110.00
07/25/06	Christine M. Pajak	Draft opposition to cash management motion and third revised budget (jp)	3.0	1,050.00
07/25/06	Eve H. Karasik	Analyze correspondence from M. Kehl re: weekly cash budget	0.1	55.00
07/26/06	Christine M. Pajak	Review and revise opposition to Third Revised Budget (jp)	0.3	105.00
07/26/06	Christine M. Pajak	Exchange emails with L. Ernce re objection to Third Revised Budget (jp)	0.1	35.00
07/26/06	Christine M. Pajak	Revise opposition to Third Revised Budget and distribute the same to Eve H. Karasik; C. Carlyon and M. Kvarda (jp)	0.3	105.00
07/26/06	Christine M. Pajak	Exchange emails with M. Kvarda re cash collateral budget	0.3	105.00
07/26/06	Christine M. Pajak	Prepare opposition to third cash collateral motion (jp)	0.2	70.00
07/26/06	Christine M. Pajak	Analyze correspondence from M. Kvarda re cash collateral opposition	0.1	35.00
07/26/06	Christine M. Pajak	Exchange emails with M. Kvarda and Eve H. Karasik re opposition to cash collateral	0.3	105.00
07/26/06	Christine M. Pajak	Analyze correspondence from C. Carlyon re comments to opposition to cash collateral	0.2	70.00
07/26/06	Christine M. Pajak	Revise opposition to third revised budget (jp) and distribute to Diversified Committee	1.0	350.00

Date	Name	Description	Time	Amount
07/26/06	Christine M. Pajak	Exchange emails with M. Kvarda re cash collateral opposition	0.1	35.00
07/26/06	Eve H. Karasik	Analyze correspondence from M. Kvarda re: cash use motion	0.1	55.00
07/26/06	Eve H. Karasik	Revise cash management opposition (jp)	0.5	275.00
07/26/06	Eve H. Karasik	Confer with Christine M. Pajak re: cash management opposition (jp)	0.2	110.00
07/26/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak to Committee re: cash use opposition	0.1	55.00
07/27/06	Andrew M. Parlen	Confer with Christine M. Pajak re cash collateral response	0.1	29.50
07/27/06	Andrew M. Parlen	Telephone conference with G. Garman re cash collateral opposition (jp)	0.1	29.50
07/27/06	Andrew M. Parlen	Telephone conference with Christine M. Pajak re cash collateral opposition (jp)	0.1	29.50
07/27/06	Christine M. Pajak	Confer with Andrew M. Parlen re Committee's joining in opposition to third revised budget (jp)	0.1	35.00
07/27/06	Christine M. Pajak	Revise response to Third Revised Budget and coordinate with L. Ernce re the same (jp)	0.2	70.00
07/27/06	Eve H. Karasik	Analyze correspondence from M. Kvarda and M. Kehl re: budget	0.1	55.00
07/28/06	Andrew M. Parlen	Analyze cash collateral oppositions and email Eve H. Karasik re same	0.2	59.00
07/28/06	Eve H. Karasik	Analyze UCC and direct lenders response to motion to use cash	0.2	110.00

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Jeffrey H. Davidson	Shareholder	1.0	650.00	650.00
Frank A. Merola	Shareholder	10.1	575.00	5,807.50
Eve H. Karasik	Shareholder	32.3	550.00	17,765.00
Christine M. Pajak	Associate	22.1	350.00	7,735.00
Andrew M. Parlen	Associate	5.8	295.00	1,711.00
		71.3		33,668.50

Fees	<u>33,668.50</u>
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**SUMMARY FOR 05870-0060: Financing**

Total Fees This Invoice	<u>33,668.50</u>
Amount Due	<u>33,668.50</u>

**05870-0070: Claims Administration and Objections****TIME DETAIL**

Date	Name	Description	Time	Amount
06/19/06	Andrew M. Parlen	Analyze Schedules and Statements of Affairs for all debtors	1.1	324.50
06/20/06	Andrew M. Parlen	Analyze memo re schedules from C. Carlyon	0.2	59.00
06/26/06	Andrew M. Parlen	Exchange emails with E. Monson re Bar Date	0.1	29.50
06/26/06	Christine M. Pajak	Prepare correspondence to Kendra A. Johnson re proofs of claim	0.1	35.00
06/26/06	Eve H. Karasik	Analyze correspondence from Andrew M. Parlen re: bar date motion	0.1	55.00
06/27/06	Kendra A. Johnson	Retrieve proofs of claims filed in USA Commercial Mortgage	2.0	360.00
06/27/06	Kendra A. Johnson	Prepare index re proofs of claims filed in USA Commercial Mortgage	1.0	180.00
06/28/06	Eve H. Karasik	Analyze correspondence from Kendra A. Johnson re: proofs of claim	0.1	55.00
06/28/06	Kendra A. Johnson	Retrieve proofs of claims filed in all debtors' cases	3.0	540.00
06/29/06	Andrew M. Parlen	Exchange emails with E. Monson, Eve H. Karasik and Christine M. Pajak re bar date	0.1	29.50
06/29/06	Eve H. Karasik	Confer with Andrew M. Parlen re: bar date motion	0.1	55.00
06/30/06	Christine M. Pajak	Analyze correspondence from Andrew M. Parlen re bar date motion	0.1	35.00
07/05/06	Andrew M. Parlen	Confer with Christine M. Pajak and Eve H. Karasik re bar date	0.1	29.50
07/05/06	Christine M. Pajak	Analyze correspondence from Eve H. Karasik re proofs of claim	0.1	35.00
07/05/06	Christine M. Pajak	Confer with Kendra A. Johnson re proof of claim analysis	0.1	35.00
07/05/06	Christine M. Pajak	Prepare proof of claim analysis and forward same to Kendra A. Johnson	0.2	70.00
07/05/06	Eve H. Karasik	Telephone conference with M. Levinson re: EPIC claim	0.2	110.00
07/05/06	Eve H. Karasik	Confer with Andrew M. Parlen re: Bar Date	0.1	55.00
07/05/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak to Kendra A. Johnson re: proofs of claim and Kendra A. Johnson response	0.2	110.00
07/05/06	Kendra A. Johnson	Revise analysis of claims filed in USA Capital FTDF	0.5	90.00
07/06/06	Andrew M. Parlen	Confer with Christine M. Pajak re bar date	0.1	29.50
07/06/06	Andrew M. Parlen	Prepare correspondence to E. Monson re bar date	0.2	59.00
07/06/06	Christine M. Pajak	Confer with Kendra A. Johnson re proofs of claim analysis	0.2	70.00
07/06/06	Eve H. Karasik	Analyze correspondence from Andrew M. Parlen to E. Monson re: bar date claim	0.1	55.00
07/06/06	Eve H. Karasik	Analyze correspondence from E. Monson re: bar date motion	0.1	55.00

Date	Name	Description	Time	Amount
07/06/06	Kendra A. Johnson	Analyze claims filed in all Debtor's cases; prepare analysis of same	4.0	720.00
07/09/06	Christine M. Pajak	Prepare correspondence to Eve H. Karasik re status of claims review	0.1	35.00
07/10/06	Andrew M. Parlen	Confer with Kendra A. Johnson re claims	0.2	59.00
07/10/06	Andrew M. Parlen	Analyze correspondence from S. Sherman and Christine M. Pajak re proofs of claim	0.1	29.50
07/10/06	Christine M. Pajak	Confer with Kendra A. Johnson re claims analysis	0.2	70.00
07/10/06	Christine M. Pajak	Analyze 341(a) notices and follow up with Eve H. Karasik and J. Gordon re the same re bar date	0.2	70.00
07/10/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak re: bar date	0.1	55.00
07/10/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak to G. Gordon re: bar date	0.1	55.00
07/10/06	Kendra A. Johnson	Continue analyzing claims filed in USA Capital First Deed Trust Fund case	3.0	540.00
07/11/06	Eve H. Karasik	Confer with G. Gordon re: bar date order	0.1	55.00
07/11/06	Eve H. Karasik	Analyze correspondence from L. Schwartzer re: bar date order	0.1	55.00
07/12/06	Andrew M. Parlen	Analyze order cancelling bar date	0.1	29.50
07/12/06	Andrew M. Parlen	Exchange emails with Eve H. Karasik re bar date	0.1	29.50
07/12/06	Andrew M. Parlen	Exchange emails with L. Dorsey re bar date order	0.1	29.50
07/12/06	Eve H. Karasik	Analyze correspondence from R. Charles and G. Gordon re: bar date order	0.1	55.00
07/12/06	Eve H. Karasik	Confer with L. Schwartzer re: bar date order	0.1	55.00
07/13/06	Eve H. Karasik	Confer with A. Jarvis and S. Strong re: claims objection	0.2	110.00
07/13/06	Eve H. Karasik	Revise correspondence to A. Jarvis and S. Strong re: claims objection	0.1	55.00
07/13/06	Kendra A. Johnson	Retrieve claim filed in USA FTD; revise analysis of same	0.2	36.00
07/14/06	Kendra A. Johnson	Analyze claims registers of all USA debtors and revise analysis of same	0.6	108.00
07/14/06	Kendra A. Johnson	Review claims registers for each debtor regarding recent entries	0.3	54.00
07/19/06	Kendra A. Johnson	Analyze claims registers for all USA debtors	0.5	90.00
07/20/06	Andrew M. Parlen	Exchange emails with S. Sherman re claims objections	0.1	29.50
07/20/06	Andrew M. Parlen	Confer with Christine M. Pajak re claims objections	0.1	29.50
07/20/06	Christine M. Pajak	Telephone conference with C. Cunningham re POC	0.1	35.00
07/20/06	Christine M. Pajak	Exchange emails with Andrew M. Parlen re claim objections	0.1	35.00
07/20/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak re: EPIC claim	0.1	55.00
07/20/06	Eve H. Karasik	Analyze correspondence from Andrew M. Parlen and S. Sherman re: claims objection	0.1	55.00
07/21/06	Andrew M. Parlen	Exchange emails with Kendra A. Johnson re claims	0.1	29.50

Date	Name	Description	Time	Amount
07/21/06	Christine M. Pajak	Analyze order vacating deadline and file proofs of claim	0.1	35.00
07/21/06	Kendra A. Johnson	Analyze dockets re claims register	0.5	90.00
07/24/06	Andrew M. Parlen	Analyze local rules re claim objections	0.2	59.00
07/24/06	Andrew M. Parlen	Telephone conference with Kendra A. Johnson re claims	0.1	29.50
07/24/06	Andrew M. Parlen	Confer with Christine M. Pajak re claims	0.1	29.50
07/24/06	Andrew M. Parlen	Analyze proofs of claim	0.8	236.00
07/24/06	Christine M. Pajak	Telephone conference with C. Cunningham re \$20 million claim	0.1	35.00
07/24/06	Kendra A. Johnson	Research re claims registers filed in the USA Capital debtors	0.4	72.00
07/25/06	Andrew M. Parlen	Prepare claim objections	0.5	147.50
07/25/06	Andrew M. Parlen	Confer with Christine M. Pajak re claim objections	0.2	59.00
07/25/06	Andrew M. Parlen	Telephone conference with S. Sherman re claims objections	0.2	59.00
07/25/06	Andrew M. Parlen	Analyze claims and prepare correspondence to A. Jarvis re fund investors	0.6	177.00
07/25/06	Andrew M. Parlen	Telephone conference with Christine M. Pajak re claim objections	0.1	29.50
07/25/06	Andrew M. Parlen	Analyze schedule and email Christine M. Pajak re same	0.2	59.00
07/25/06	Andrew M. Parlen	Review and revise correspondence to A. Jarvis re fund investors	0.1	29.50
07/25/06	Andrew M. Parlen	Prepare claim objections	0.5	147.50
07/25/06	Andrew M. Parlen	Analyze claims	0.4	118.00
07/25/06	Andrew M. Parlen	Prepare equity interest claim objection and research re same	1.1	324.50
07/25/06	Christine M. Pajak	Confer with Andrew M. Parlen re claims objection deadline	0.1	35.00
07/25/06	Christine M. Pajak	Analyze Andrew M. Parlen e-mail re request for FTDF member information and revise the same	0.2	70.00
07/25/06	Christine M. Pajak	Telephone conference with C. Cunningham re claim	0.1	35.00
07/25/06	Eve H. Karasik	Analyze correspondence from A. Jarvis; E. Monson re: claim objection	0.1	55.00
07/25/06	Eve H. Karasik	Analyze correspondence from Andrew M. Parlen and A. Jarvis re: claim objections	0.1	55.00
07/25/06	Kendra A. Johnson	Revise claims and analysis filed in USA Capital First Trust Deed and review schedules	1.0	180.00
07/26/06	Andrew M. Parlen	Exchange emails with A. Jarvis re claim objections	0.1	29.50
07/26/06	Andrew M. Parlen	Prepare Equity interest claim objection	1.1	324.50
07/26/06	Andrew M. Parlen	Analyze claim and email Eve H. Karasik and Christine M. Pajak re same	0.3	88.50
07/26/06	Andrew M. Parlen	Telephone conference with L. Ernce re interim compensation response	0.2	59.00
07/26/06	Eve H. Karasik	Confer with Christine M. Pajak and Andrew M. Parlen re: claim objection	0.1	55.00
07/26/06	Eve H. Karasik	Confer with Christine M. Pajak re: EPIC claim	0.1	55.00



Date	Name	Description	Time	Amount
07/26/06	Eve H. Karasik	Analyze correspondence from Debtors re: claim objection information	0.1	55.00
07/26/06	Eve H. Karasik	Confer with Andrew M. Parlen re: claim objection issue	0.1	55.00
07/26/06	Kendra A. Johnson	Analyze USA Capital FTDF claims register regarding recently filed claims	0.3	54.00
07/27/06	Andrew M. Parlen	Telephone conference with Christine M. Pajak re claim objection	0.1	29.50
07/27/06	Andrew M. Parlen	Analyze claims	0.5	147.50
07/27/06	Kendra A. Johnson	Analyze claim register for USA Capital FTDF	0.3	54.00
07/28/06	Andrew M. Parlen	Telephone conference with S. Sherman re claim objections	0.2	59.00
07/28/06	Andrew M. Parlen	Confer with Christine M. Pajak re claim objections	0.1	29.50
07/28/06	Andrew M. Parlen	Research re equity security holders	0.7	206.50
07/28/06	Andrew M. Parlen	Review and revise equity interest claim objection	0.5	147.50
07/28/06	Andrew M. Parlen	Analyze claims register	0.1	29.50
07/28/06	Christine M. Pajak	Review and revise claim objection	0.4	140.00
07/28/06	Christine M. Pajak	Confer with Andrew M. Parlen re claim objection	0.2	70.00
07/29/06	Andrew M. Parlen	Prepare claim objection re misfiled claim	1.4	413.00
07/29/06	Andrew M. Parlen	Prepare claim objections	0.3	88.50
07/30/06	Andrew M. Parlen	Review and revise objections to claims	0.4	118.00
07/30/06	Andrew M. Parlen	Confer with Christine M. Pajak re claim objections	0.1	29.50
07/30/06	Christine M. Pajak	Review and revise claim objections	0.8	280.00
07/31/06	Andrew M. Parlen	Telephone conference with S. Sherman re claim objections	0.2	59.00
07/31/06	Andrew M. Parlen	Telephone conference with S. Sherman re claims objections	0.1	29.50
07/31/06	Andrew M. Parlen	Prepare notices of claim objections	0.5	147.50
07/31/06	Andrew M. Parlen	Telephone conference with Kendra A. Johnson re claims	0.1	29.50
07/31/06	Andrew M. Parlen	Analyze claims register	0.1	29.50
07/31/06	Andrew M. Parlen	Confer with Christine M. Pajak re claims objections	0.1	29.50
07/31/06	Andrew M. Parlen	Review and revise claim objections, exhibits, and notices thereof	0.5	147.50
07/31/06	Andrew M. Parlen	Exchange emails with C. Carlyon re claim objections	0.1	29.50
07/31/06	Andrew M. Parlen	Exchange emails with Christine M. Pajak re claim objections	0.1	29.50
07/31/06	Andrew M. Parlen	Exchange emails with S. Sherman re claims objections and analyze claims	0.2	59.00
07/31/06	Andrew M. Parlen	Review and revise claim objections and notices	0.3	88.50
07/31/06	Andrew M. Parlen	Telephone conference with Christine M. Pajak re claim objections	0.1	29.50
07/31/06	Andrew M. Parlen	Telephone conference with C. Carlyon re claim objections	0.1	29.50
07/31/06	Andrew M. Parlen	Telephone conference with Christine M. Pajak re claim objections	0.1	29.50
07/31/06	Andrew M. Parlen	Review and revise claim objections	0.3	88.50

Date	Name	Description	Time	Amount
07/31/06	Andrew M. Parlen	Exchange emails with S. Sherman re claim objections	0.1	29.50
07/31/06	Andrew M. Parlen	Confer with Christine M. Pajak re Prospect High Income claim	0.1	29.50
07/31/06	Andrew M. Parlen	Prepare Highland Capital objection	0.8	236.00
07/31/06	Christine M. Pajak	Telephone conference with C. Cunningham re claim issue	0.4	140.00
07/31/06	Christine M. Pajak	Review and comment on final drafts of claim objections	0.4	140.00
07/31/06	Christine M. Pajak	Confer with Andrew M. Parlen re claim objections	0.1	35.00
07/31/06	Christine M. Pajak	Telephone conference with S. Strong re Highland Capital claim	0.1	35.00
07/31/06	Christine M. Pajak	Analyze correspondence from S. Strong re Highland Capital	0.1	35.00
07/31/06	Christine M. Pajak	Confer with Andrew M. Parlen re Highland Capital objection	0.2	70.00
07/31/06	Kendra A. Johnson	Research re recent claims filed in USA Capital FTDT case	0.4	72.00

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Eve H. Karasik	Shareholder	2.7	550.00	1,485.00
Christine M. Pajak	Associate	4.8	350.00	1,680.00
Andrew M. Parlen	Associate	17.9	295.00	5,280.50
Kendra A. Johnson	Paralegal	18.0	180.00	3,240.00
		43.4		11,685.50

Fees	<u>11,685.50</u>
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**SUMMARY FOR 05870-0070: Claims Administration and Objections**

Total Fees This Invoice	<u>11,685.50</u>
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Amount Due	<u>11,685.50</u>
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**05870-0080: Asset Analysis and Recovery****TIME DETAIL**

Date	Name	Description	Time	Amount
05/10/06	Eve H. Karasik	Analyze motion to hold funds	0.4	220.00
05/10/06	Eve H. Karasik	Telephone conference with L. Schwartzer re: motion to hold funds	0.3	165.00
05/11/06	Eve H. Karasik	Analyze Alexander motion to return trust funds	0.2	110.00
05/12/06	Eve H. Karasik	Analyze Fidelity motion	0.3	165.00
05/14/06	Christine M. Pajak	Review and prepare opposition to limited release motion	1.5	525.00
05/15/06	Eve H. Karasik	Revise release motion oppositions	0.4	220.00
05/15/06	George C. Webster II	Prepare memo re 541(d)	0.8	384.00
05/15/06	George C. Webster II	Prepare memo re 541(d)	2.1	1,344.00
05/16/06	Eve H. Karasik	Analyze revised loan analysis	0.2	110.00
05/16/06	Eve H. Karasik	Analyze research re: loan recharacterization cases	0.5	275.00
05/17/06	Eve H. Karasik	Confer with J. Chubb re: motion to hold funds	0.1	55.00
05/17/06	Eve H. Karasik	Confer with L. Davis re: motion to hold funds	0.1	55.00
05/19/06	Frank A. Merola	Telephone conference with R. Goe re dispositions	0.2	115.00
05/21/06	Christine M. Pajak	Analyze Debtors' motion to temporarily withhold funds	0.3	105.00
05/22/06	Frank A. Merola	Analyze Motion re Temporary Hold of Funds	0.3	172.50
05/24/06	Christine M. Pajak	Prepare limited response re Hold Funds Motion	1.0	350.00
05/24/06	Eve H. Karasik	Confer with A. Jarvis re: Franklin transaction	0.1	55.00
05/24/06	Eve H. Karasik	Analyze correspondence from P. Alexander re: PDG motion	0.1	55.00
05/24/06	Eve H. Karasik	Analyze correspondence from M. Bowman re: Canepa motion	0.1	55.00
05/24/06	Frank A. Merola	Revise Statement re Hold Funds Motion	0.2	115.00
05/25/06	Christine M. Pajak	Review and summarize oppositions to temporary Hold Funds Motion	1.1	385.00
05/25/06	Christine M. Pajak	Review and revise statement / objection to Hold Funds Motion	0.5	175.00
05/25/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak to D. Monson re: PDG documents	0.1	55.00
05/26/06	Christine M. Pajak	Revise opposition to Hold Funds Motion and motions filed by Direct Lenders	0.3	105.00
05/26/06	Eve H. Karasik	Analyze summary of hold motion opposition pleadings	0.2	110.00
05/26/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak to S. Sherman re: oppositions to motion to hold funds	0.1	55.00
05/26/06	Frank A. Merola	Revise Funds Motion Opposition	0.2	115.00
05/26/06	Frank A. Merola	Revise correspondence to Opposition re Holding Funds	0.2	115.00

Date	Name	Description	Time	Amount
05/26/06	Frank A. Merola	Analyze Canepar Opposition re holding Funds	0.2	115.00
05/26/06	Frank A. Merola	Analyze Canepa Opposition re Holding Funds	0.2	115.00
05/27/06	Christine M. Pajak	Analyze motion by Direct Lender to have payment forwarded to Direct Lenders	0.8	280.00
05/30/06	Christine M. Pajak	Review, summarize and organize oppositions to Debtors' temporary hold funds motion	0.8	280.00
05/30/06	Christine M. Pajak	Analyze opposition to Direct Lenders' RFS motion	0.2	70.00
05/30/06	Eve H. Karasik	Analyze correspondence from A. Jarvis re: Amesbury project	0.2	110.00
05/30/06	Eve H. Karasik	Prepare correspondence to committee re: Amesbury	0.2	110.00
05/30/06	Eve H. Karasik	Revise correspondence to committee re: Amesbury	0.2	110.00
05/31/06	Eve H. Karasik	Analyze correspondence from J. Warner and W. Baldwin re: Amesbury transaction	0.1	55.00
05/31/06	Eve H. Karasik	Confer with W. Baldwin re: Amesbury transaction	0.1	55.00
05/31/06	Eve H. Karasik	Analyze correspondence from S. Strong re: Amesbury	0.1	55.00
05/31/06	Eve H. Karasik	Analyze correspondence from C. Heinrich re: Amesbury etc.	0.1	55.00
05/31/06	Eve H. Karasik	Confer with Christine M. Pajak re: motions to hold funds etc. continuance	0.2	110.00
05/31/06	Eve H. Karasik	Analyze correspondence from S. Sherman re: hold funds motion continuance	0.1	55.00
05/31/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak re: loan analysis summary (amended)	0.1	55.00
06/01/06	Christine M. Pajak	Analyze correspondence from Eve H. Karasik re Amesbury	0.1	35.00
06/01/06	Christine M. Pajak	Analyze summary of performing / non-performing loan analysis	0.3	105.00
06/01/06	Christine M. Pajak	Analyze evidentiary support of the Boise / Gowen motion	0.3	105.00
06/01/06	Christine M. Pajak	Analyze notice of errata	0.1	35.00
06/01/06	Eve H. Karasik	Confer with A. Jarvis re: Amesbury	0.1	55.00
06/01/06	Eve H. Karasik	Confer with M. Kvarda re: Amesbury	0.1	55.00
06/01/06	Eve H. Karasik	Prepare correspondence to A. Jarvis et al re: Diversified prospectus	0.1	55.00
06/02/06	Christine M. Pajak	Analyze financing statement filed with USA Investment Partners, LLC as Debtor and follow up with Eve H. Karasik and Frank A. Merola	0.4	140.00
06/02/06	Christine M. Pajak	Analyze correspondence from Frank A. Merola re Investment Partners	0.1	35.00
06/02/06	Christine M. Pajak	Prepare correspondence to Frank A. Merola re Investment Partners	0.1	35.00
06/02/06	Eve H. Karasik	Telephone conference with M. Moro re: loan analysis and strategy	0.3	165.00
06/02/06	Eve H. Karasik	Analyze correspondence from M. Moro re: loan analysis	0.2	110.00

Date	Name	Description	Time	Amount
06/02/06	Eve H. Karasik	Telephone conference with M. Kvarda and M. Moro re: Debtor presentation	0.5	275.00
06/02/06	Eve H. Karasik	Analyze correspondence from A. Hansen re: partial release order	0.1	55.00
06/02/06	Eve H. Karasik	Analyze correspondence from A. Hansen re: UCC filing	0.1	55.00
06/02/06	Eve H. Karasik	Confer with Frank A. Merola and Christine M. Pajak re: IP Pledge	0.2	110.00
06/02/06	Frank A. Merola	Analyze Order re 9 loans	0.3	172.50
06/03/06	Eve H. Karasik	Revise partial release order	0.3	165.00
06/03/06	Eve H. Karasik	Prepare correspondence to D. Monson re: partial release order	0.3	165.00
06/03/06	Eve H. Karasik	Revise correspondence to D. Monson re: partial release order	0.2	110.00
06/04/06	Christine M. Pajak	Analyze Direct Lenders' omnibus response to individual Direct Lenders' requests for relief	0.2	70.00
06/04/06	Christine M. Pajak	Review loan servicing agreements	0.4	140.00
06/04/06	Christine M. Pajak	Review research on property of the Debtor's estates	0.5	175.00
06/06/06	Christine M. Pajak	Analyze correspondence from C. Carlyon re report from NAIF re Royal Hotel	0.1	35.00
06/06/06	Eve H. Karasik	Analyze correspondence from S. Scann re: Franklin motion	0.1	55.00
06/06/06	Eve H. Karasik	Analyze Franklin motion	0.3	165.00
06/06/06	Eve H. Karasik	Confer with M. Kvarda re: Franklin Stratford	0.2	110.00
06/06/06	Eve H. Karasik	Analyze correspondence from M. Guyman re: Release Order	0.1	55.00
06/06/06	Frank A. Merola	Analyze correspondence from N. Alf re Royal Hotel	0.1	57.50
06/07/06	Eve H. Karasik	Confer with S. Scann re: Franklin documents	0.1	55.00
06/07/06	Eve H. Karasik	Analyze Franklin Stratford trans. request and draft motion	0.5	275.00
06/07/06	Eve H. Karasik	Analyze correspondence from M. Kvarda re: Franklin Stratford transaction	0.2	110.00
06/07/06	Eve H. Karasik	Telephone conference with S. Scann re: Franklin Stratford	0.3	165.00
06/07/06	Eve H. Karasik	Confer with D. Monson and S. Scann re: Franklin Stratford call	0.2	110.00
06/07/06	Eve H. Karasik	Prepare correspondence to Kvarda and Aulabaugh re: Franklin documents	0.1	55.00
06/07/06	Eve H. Karasik	Confer with W. Baldwin re: Stratford transaction	0.2	110.00
06/07/06	Eve H. Karasik	Confer with A. Jarvis re: Franklin meeting	0.1	55.00
06/08/06	Eve H. Karasik	Analyze purchase and sale agreements re Franklin Stratford	0.8	440.00
06/08/06	Eve H. Karasik	Confer with D. Aulabaugh re: Franklin loan documents	0.1	55.00
06/08/06	Eve H. Karasik	Analyze construction loan agreement (Franklin)	1.0	550.00
06/08/06	Eve H. Karasik	Analyze Franklin Note	0.2	110.00
06/08/06	Eve H. Karasik	Analyze Franklin TD	0.5	275.00



Date	Name	Description	Time	Amount
06/08/06	Eve H. Karasik	Calls with S. Scann; B. Russell; D. Monson; M. Kehl and Alvarez re: Franklin Stratford	1.0	550.00
06/08/06	Eve H. Karasik	Telephone conference with W. Baldwin; D. Aulabaugh and G. Loddhardt re: real estate transaction	0.5	275.00
06/08/06	Eve H. Karasik	Analyze Russell declaration re: F.S.	0.1	55.00
06/09/06	Christine M. Pajak	Analyze correspondence from Eve H. Karasik re transx. call with Debtors	0.3	105.00
06/09/06	Eve H. Karasik	Analyze correspondence from D. Monson re: HFA loans	0.1	55.00
06/09/06	Eve H. Karasik	Prepare correspondence to D. Monson re: HFA loans	0.1	55.00
06/09/06	Eve H. Karasik	Analyze correspondence from D. Monson re: various loan documents	0.3	165.00
06/09/06	Eve H. Karasik	Analyze correspondence from L. Ernce and D. Monson re: Boise Gowan and Amesbury	0.2	110.00
06/09/06	Eve H. Karasik	Telephone conference with D. Aulabaugh re: HFA loans	0.1	55.00
06/09/06	Eve H. Karasik	Telephone conference with Christine M. Pajak re: transaction call	0.2	110.00
06/09/06	Eve H. Karasik	Analyze correspondence from L. Schwartzer re: OST on Investment Partners Security Agreement	0.2	110.00
06/09/06	Eve H. Karasik	Analyze executed declaration (Broker; Russell) re: Franklin Stratford	0.2	110.00
06/09/06	Eve H. Karasik	Analyze correspondence from D. Aulabaugh to M. Kehl re: F.S. property	0.1	55.00
06/11/06	Eve H. Karasik	Analyze correspondence from L. Davis re: Royal Hotel	0.1	55.00
06/11/06	Frank A. Merola	Analyze correspondence from Eve Karasik re Boise Gowan Properties	0.2	115.00
06/12/06	Andrew M. Parlen	Analyze memo re Grupo Mexicano issues	0.1	29.50
06/12/06	Eve H. Karasik	Analyze correspondence from E. Monson re: forbearance motion	0.1	55.00
06/12/06	Eve H. Karasik	Analyze forbearance and other loan modification motions	0.4	220.00
06/12/06	Eve H. Karasik	Analyze Grupo Mexicano research	0.2	110.00
06/12/06	Frank A. Merola	Analyze info re Royal Hotel	0.3	172.50
06/13/06	Eve H. Karasik	Telephone conference with D. Aulabaugh re: appraisals	0.2	110.00
06/13/06	Eve H. Karasik	Telephone conference with A. Jarvis re: appraisals	0.1	55.00
06/14/06	Christine M. Pajak	Prepare limited opposition to motion for order approving agreements with Investment Partners	1.2	420.00
06/14/06	Christine M. Pajak	Review security agreement re disposition of collateral	0.3	105.00
06/14/06	Christine M. Pajak	Exchange emails with C. Carlyon re security agreement	0.2	70.00
06/14/06	Christine M. Pajak	Telephone conference with C. Carlyon re security agreement	0.1	35.00
06/14/06	Christine M. Pajak	Confer with Eve H. Karasik re responses to DIP and security agreement	0.1	35.00

Date	Name	Description	Time	Amount
06/14/06	Christine M. Pajak	Revise limited opposition to Debtors' motion to approve agreements with Investment Partners	0.5	175.00
06/14/06	Eve H. Karasik	Telephone conference with D. Aulabaugh re: Franklin Stratford	0.2	110.00
06/14/06	Eve H. Karasik	Revise response to motion to forbear and fund	0.5	275.00
06/14/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak to C. Carlyon re: Security Agreement	0.1	55.00
06/14/06	Eve H. Karasik	Confer with A. Jarvis re: agenda issue (appraisals)	0.1	55.00
06/14/06	Eve H. Karasik	Confer with D. Aulabaugh re: appraisal	0.1	55.00
06/14/06	Eve H. Karasik	Telephone conference with D. Aulabaugh re: Franklin Stratford	0.1	55.00
06/15/06	Christine M. Pajak	Revise limited opposition to Debtors' motion to approve agreements with Investment Partners	0.1	35.00
06/16/06	Christine M. Pajak	Analyze McKnight's limited opposition to motion to forbear	0.1	35.00
06/16/06	Eve H. Karasik	Analyze partial release order modification	0.2	110.00
06/16/06	Eve H. Karasik	Confer with D. Monson re: partial release order modification	0.1	55.00
06/16/06	Eve H. Karasik	Telephone conference with M. Kvarda re: appraisals	0.1	55.00
06/16/06	Eve H. Karasik	Analyze correspondence from M. Kvarda re: appraisal	0.1	55.00
06/18/06	Eve H. Karasik	Analyze correspondence from M. Kvarda re: loan summary	0.3	165.00
06/18/06	Eve H. Karasik	Analyze M. Kvarda loan summary	0.2	110.00
06/18/06	Eve H. Karasik	Confer with M. Kvarda re: loan analysis	0.1	55.00
06/19/06	Andrew M. Parlen	Analyze A & M loan analysis	0.3	88.50
06/19/06	Andrew M. Parlen	Confer with Eve H. Karasik re loan documents	0.1	29.50
06/19/06	Andrew M. Parlen	Analyze HFA loan docs and email Eve H. Karasik re same	0.5	147.50
06/19/06	Christine M. Pajak	Revise opposition to forbearance motion	0.2	70.00
06/19/06	Christine M. Pajak	Revise limited opposition to motion to approve agreements with Investment Partners	0.2	70.00
06/19/06	Christine M. Pajak	Analyze correspondence from J. Reed re assignment of HFA/Monaco loan	0.1	35.00
06/19/06	Eve H. Karasik	Analyze correspondence from D. Monson re: HFA loans and loan documents	0.3	165.00
06/19/06	Eve H. Karasik	Confer with D. Monson re: HFA loans and loan documents	0.1	55.00
06/19/06	Eve H. Karasik	Telephone conference with D. Aulabaugh re: loan analysis appraisals	0.2	110.00
06/19/06	Eve H. Karasik	Confer with L. Emce re: HFA Monaco	0.1	55.00
06/19/06	Eve H. Karasik	Analyze correspondence from D. Monson re: HFA Monaco	0.1	55.00
06/19/06	Eve H. Karasik	Confer with Christine M. Pajak re: UCC search for FTDF	0.1	55.00
06/20/06	Christine M. Pajak	Analyze correspondence from L. Davis re Boise/Gowan order	0.1	35.00

Date	Name	Description	Time	Amount
06/20/06	Christine M. Pajak	Analyze correspondence from J. McPherson re Boise/Gowan order	0.1	35.00
06/20/06	Christine M. Pajak	Analyze correspondence from L. Davis re Boise/Gowan order	0.1	35.00
06/20/06	Frank A. Merola	Analyze Ltd Opposition re IP	0.2	115.00
06/22/06	Christine M. Pajak	Analyze correspondence from M. Kvarda re appraisals	0.1	35.00
06/22/06	Christine M. Pajak	Analyze Boise order and follow up re the same	0.2	70.00
06/22/06	Eve H. Karasik	Analyze correspondence from M. Kvarda re: appraisal	0.1	55.00
06/22/06	Eve H. Karasik	Analyze correspondence from D. Aulabaugh re: appraisal analysis	0.1	55.00
06/22/06	Eve H. Karasik	Analyze correspondence from D. Aulabaugh re: loan files	0.1	55.00
06/22/06	Eve H. Karasik	Analyze correspondence from Prestine re: Franklin Stratford order	0.1	55.00
06/22/06	Eve H. Karasik	Revise draft Franklin Stratford order	0.4	220.00
06/22/06	Eve H. Karasik	Confer with Prestine re: Franklin Stratford order	0.1	55.00
06/23/06	Eve H. Karasik	Analyze correspondence from M. Kvarda and M. Moro re: loan analysis	0.1	55.00
06/23/06	Eve H. Karasik	Confer with S. Sherman re: Franklin/Stratford order	0.1	55.00
06/23/06	Eve H. Karasik	Analyze correspondence from M. Moro to M. Kvarda re: loan analysis	0.1	55.00
06/24/06	Eve H. Karasik	Analyze appraisal questions	0.2	110.00
06/26/06	Eve H. Karasik	Confer with D. Monson re: Franklin reconveyance	0.1	55.00
06/26/06	Eve H. Karasik	Confer with D. Monson re: Franklin Stratford	0.1	55.00
06/27/06	Eve H. Karasik	Telephone conference with D. Aulabaugh re: loan files	0.1	55.00
06/28/06	Christine M. Pajak	Analyze correspondence from M. Kvarda re response to loan questions	0.1	35.00
06/28/06	Eve H. Karasik	Confer with M. Kvarda re: diverted principal	0.1	55.00
06/28/06	Eve H. Karasik	Confer with D. Aulabaugh re: loan document list	0.2	110.00
06/28/06	Eve H. Karasik	Confer with M. Kvarda re: loan summary	0.2	110.00
06/28/06	Eve H. Karasik	Analyze correspondence from D. Aulabaugh to K. Coldwel re: loan data	0.1	55.00
06/28/06	Eve H. Karasik	Telephone conference with M. Kvarda re: nonperforming loans	0.2	110.00
06/28/06	Eve H. Karasik	Prepare correspondence to M. Kvarda and D. Aulabaugh re: financial information	0.2	110.00
06/28/06	Eve H. Karasik	Telephone conference with M. Kvarda re: loan issues and investment partners	0.1	55.00
06/28/06	Eve H. Karasik	Analyze correspondence from D. Aulabaugh re: nonperforming loan analysis	0.1	55.00
06/28/06	Eve H. Karasik	Analyze correspondence from D. Aulabaugh re: appraisal list	0.1	55.00
06/28/06	Eve H. Karasik	Analyze correspondence from M. Kvarda to Moro re: appraisals	0.1	55.00
06/28/06	Eve H. Karasik	Analyze correspondence from C. Carlyon re: schedules meeting with Strong & Smith	0.1	55.00

Date	Name	Description	Time	Amount
06/28/06	Eve H. Karasik	Confer with M. Moro re: loan update	0.1	55.00
06/28/06	Frank A. Merola	Research re recoupment issues	0.7	402.50
06/28/06	Frank A. Merola	Analyze correspondence from Eve Karasik re loan issues	0.1	57.50
06/28/06	Frank A. Merola	Research re Trust issues	0.2	115.00
06/28/06	Frank A. Merola	Analyze Exit Financing issues	0.2	115.00
06/29/06	Christine M. Pajak	Analyze A&M's analysis of non-performing loans	0.3	105.00
06/29/06	Christine M. Pajak	Analyze correspondence from M. Kvarda re update in loan analysis	0.1	35.00
06/29/06	Eve H. Karasik	Telephone conference with D. Herr re: Huntsville loan	0.1	55.00
06/29/06	Eve H. Karasik	Analyze appraisal delivery schedule	0.2	110.00
06/29/06	Eve H. Karasik	Telephone conference with D. Herr re: Huntsville reconveyance	0.3	165.00
06/29/06	Eve H. Karasik	Confer with M. Kvarda and D. Aulabaugh re: Huntsville reconveyance	0.1	55.00
06/29/06	Eve H. Karasik	Analyze nonperforming loan analysis	0.3	165.00
06/29/06	Eve H. Karasik	Telephone conference with D. Aulabaugh re: Huntsville	0.1	55.00
06/29/06	Frank A. Merola	Analyze correspondence from Kasada re principal divisions	0.1	57.50
06/30/06	Andrew M. Parlen	Analyze memo re non-performing loans	0.2	59.00
06/30/06	Christine M. Pajak	Analyze correspondence from S. Ostrow re IP order	0.1	35.00
06/30/06	Eve H. Karasik	Confer with C. Carlyon re: Diversified analysis	0.2	110.00
07/03/06	Christine M. Pajak	Confer with Gina M. Najolia re research issues re LLC issues (multiple times)	0.2	70.00
07/03/06	Christine M. Pajak	Confer with Gina M. Najolia re research issues re fractional interests in trust deeds (multiple times)	0.2	70.00
07/03/06	Gina M. Najolia	Research re LLCs	1.0	325.00
07/03/06	Gina M. Najolia	Confer with Christine M. Pajak re: LLCs	0.2	65.00
07/03/06	Gina M. Najolia	Research re: fractional interests in trust deeds	0.8	260.00
07/03/06	Gina M. Najolia	Confer with Christine M. Pajak re: fractional interests in trust deeds	0.2	65.00
07/05/06	Andrew M. Parlen	Confer with Christine M. Pajak re 363(h) research	0.2	59.00
07/05/06	Frank A. Merola	Analyze 10-QA	0.2	115.00
07/06/06	Christine M. Pajak	Confer with Andrew M. Parlen re 363(h) research	0.2	70.00
07/06/06	Christine M. Pajak	Confer with Eve H. Karasik re 363(h) research	0.1	35.00
07/06/06	Eve H. Karasik	Analyze correspondence from D. Monson re: Roam issue and M. Guyman response	0.1	55.00
07/07/06	Andrew M. Parlen	Research re 363(h) issues -- tenancy in common	0.5	147.50
07/07/06	Andrew M. Parlen	Confer with Christine M. Pajak and Gina M. Najolia re 363(h) issues and ownership of deeds of trust	0.5	147.50
07/07/06	Andrew M. Parlen	Confer with Eve H. Karasik re HFA Monaco loan	0.1	29.50
07/07/06	Andrew M. Parlen	Analyze HFA loan documents and forbearance motion	1.0	295.00

Date	Name	Description	Time	Amount
07/07/06	Andrew M. Parlen	Research re 363(h) issues	0.2	59.00
07/07/06	Andrew M. Parlen	Confer with Eve H. Karasik re HFA Monaco loan	0.1	29.50
07/07/06	Andrew M. Parlen	Prepare correspondence to M. Kvarda re HFA Monaco loan	0.2	59.00
07/07/06	Christine M. Pajak	Analyze correspondence from C. Carlyon re summary of First Trust Deed liens	0.1	35.00
07/07/06	Eve H. Karasik	Analyze correspondence from D. Aulabaugh re: appraisals	0.1	55.00
07/07/06	Eve H. Karasik	Telephone conference with Andrew M. Parlen re: Monaco response	0.1	55.00
07/07/06	Eve H. Karasik	Analyze correspondence from L. Dorsey and L. Ernce re: orders	0.2	110.00
07/07/06	Eve H. Karasik	Analyze correspondence from D. Aulabaugh re: partial release request	0.1	55.00
07/07/06	Eve H. Karasik	Analyze correspondence from Andrew M. Parlen to M. Kvarda re: Monaco	0.1	55.00
07/07/06	Gina M. Najolia	Attend meeting with Christine M. Pajak & Andrew M. Parlen re: fractional shares of deed of trust and automatic stay relief	0.5	162.50
07/10/06	Andrew M. Parlen	Analyze memo re Diversified Loan portfolio	0.2	59.00
07/10/06	Andrew M. Parlen	Analyze loan analysis as of 4/12/06	0.2	59.00
07/10/06	Christine M. Pajak	Analyze A&M's appraisal analysis	0.5	175.00
07/10/06	Christine M. Pajak	Confer with Gina M. Najolia re research re fractional interests in mortgage notes	0.1	35.00
07/10/06	Christine M. Pajak	Analyze Debtors' latest loan summary and forward to Committee	0.3	105.00
07/10/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak to Alvarez re: loan analysis	0.1	55.00
07/10/06	Eve H. Karasik	Telephone conference with M. Kvarda re: Diversified analysis	0.2	110.00
07/10/06	Eve H. Karasik	Analyze correspondence from S. Strong re: loan statistics	0.1	55.00
07/10/06	Eve H. Karasik	Confer with M. Kvarda re: loan statistics	0.1	55.00
07/10/06	Eve H. Karasik	Analyze memo from S. Sherman re: Diversified issue	0.2	110.00
07/10/06	Eve H. Karasik	Analyze correspondence from K. Caldwell re: ongoing sales schedules	0.2	110.00
07/10/06	Eve H. Karasik	Telephone conference with M. Moro re: loan analysis meeting prep	0.1	55.00
07/10/06	Eve H. Karasik	Analyze amended loan summary	0.3	165.00
07/10/06	Eve H. Karasik	Analyze FTDF prospectus	2.0	1,100.00
07/10/06	Eve H. Karasik	Analyze appraisal analysis	0.3	165.00
07/10/06	Gina M. Najolia	Confer with Christine M. Pajak re: fractional interest research	0.1	32.50
07/10/06	Gina M. Najolia	Research re: fractional interest research	2.6	845.00
07/11/06	Andrew M. Parlen	Analyze revised loan summary	0.1	29.50
07/11/06	Andrew M. Parlen	Telephone conference with Gina M. Najolia re servicing agreement (x2)	0.2	59.00
07/11/06	Andrew M. Parlen	Analyze correspondence from Gina M. Najolia re servicing agreement	0.1	29.50
07/11/06	Christine M. Pajak	Confer with Gina M. Najolia re Nevada research re mortgage broker	0.2	70.00
07/11/06	Christine M. Pajak	Analyze correspondence from Gina M. Najolia re mortgage broker research	0.1	35.00



Date	Name	Description	Time	Amount
07/11/06	Eve H. Karasik	Analyze correspondence from C. Carlyon to S. Strong re: loan analysis	0.1	55.00
07/11/06	Eve H. Karasik	Confer with J. Goings re: investor records	0.1	55.00
07/11/06	Gina M. Najolia	Research re: section 365	1.6	520.00
07/11/06	Gina M. Najolia	Confer with Andrew M. Parlen re: research	0.4	130.00
07/12/06	Andrew M. Parlen	Analyze memos re schedules	0.1	29.50
07/12/06	Eve H. Karasik	Confer with A. Jarvis and S. Strong re: Diversified documents	0.2	110.00
07/12/06	Eve H. Karasik	Confer with C. Carlyon re: Diversified documents	0.1	55.00
07/12/06	Eve H. Karasik	Analyze prospectus (FTDF)	0.5	275.00
07/12/06	Gina M. Najolia	Research re fractional interest in deeds of trust	1.0	325.00
07/13/06	Andrew M. Parlen	Analyze correspondence from M. Kvarda re loans and attachment thereto	0.2	59.00
07/13/06	Andrew M. Parlen	Analyze memo re NRS statutes re mortgage brokers	0.4	118.00
07/13/06	Andrew M. Parlen	Telephone conference with Gina M. Najolia re Nevada loan statutes	0.1	29.50
07/13/06	Eve H. Karasik	Confer with S. Strong re: Diversified documents	0.1	55.00
07/14/06	Andrew M. Parlen	Exchange emails with M. Kvarda re HFA loans	0.1	29.50
07/14/06	Christine M. Pajak	Analyze correspondence from C. Carlyon re Diversified prospectus	0.1	35.00
07/14/06	Christine M. Pajak	Telephone conference with Jeff re broker questions	0.2	70.00
07/14/06	Eve H. Karasik	Analyze correspondence from Andrew M. Parlen re: Monaco loan	0.1	55.00
07/14/06	Eve H. Karasik	Analyze correspondence from D. Aulabaugh re: Monaco loan	0.1	55.00
07/14/06	Gina M. Najolia	Research re: fractional deed of trust interests and prepare memo re: same	4.3	1,397.50
07/16/06	Christine M. Pajak	Analyze correspondence from M. Kvarda re update on appraisal and asset analysis	0.2	70.00
07/16/06	Christine M. Pajak	Review 363(h) and related research and follow up with Gina M. Najolia and Andrew M. Parlen re the same	0.8	280.00
07/16/06	Christine M. Pajak	Analyze correspondence from M. Moro re recharacterization questions	0.1	35.00
07/16/06	Christine M. Pajak	Analyze correspondence from Eve H. Karasik re recharacterization issues	0.1	35.00
07/16/06	Christine M. Pajak	Analyze recharacterization memos by A&M and J. Warner	0.3	105.00
07/16/06	Christine M. Pajak	Research recharacterization issues	1.5	525.00
07/17/06	Andrew M. Parlen	Analyze correspondence from Eve H. Karasik and M. Moro re recharacterization	0.1	29.50
07/17/06	Andrew M. Parlen	Analyze Gina M. Najolia's memos re fractional interests and termination of servicing contract	0.3	88.50
07/17/06	Andrew M. Parlen	Confer with Christine M. Pajak re surcharge issue	0.2	59.00
07/17/06	Christine M. Pajak	Review research re 363(h) and 365 issues	0.3	105.00
07/17/06	Christine M. Pajak	Confer with Andrew M. Parlen re surcharge research	0.2	70.00

Date	Name	Description	Time	Amount
07/17/06	Christine M. Pajak	Confer with Gina M. Najolia re 541(d) research and 365 research	0.2	70.00
07/17/06	Christine M. Pajak	Research re recharacterization	3.0	1,050.00
07/17/06	Eve H. Karasik	Analyze correspondence from M. Moro re: fund analysis	0.1	55.00
07/17/06	Eve H. Karasik	Confer with M. Moro et al re: fund analysis	0.1	55.00
07/17/06	Eve H. Karasik	Confer with M. Kvarda re: documents	0.1	55.00
07/17/06	Eve H. Karasik	Analyze correspondence from S. Sherman to S. Strong re: loan documents	0.1	55.00
07/17/06	Eve H. Karasik	Analyze correspondence from M. Moro re: Grammercy Court	0.1	55.00
07/17/06	Eve H. Karasik	Confer with C. Carlyon re: Meadow Creek	0.1	55.00
07/17/06	Eve H. Karasik	Confer with C. Carlyon re: Diversified and First Trust analysis	0.2	110.00
07/17/06	Eve H. Karasik	Analyze updated appraisal analysis	0.3	165.00
07/17/06	Eve H. Karasik	Confer with C. Carlyon and M. Kvarda re: Diversified documents	0.1	55.00
07/17/06	Eve H. Karasik	Confer with M. Kvarda and M. Moro re: fund analysis	0.1	55.00
07/17/06	Gina M. Najolia	Research re: fractional interests and partition of notes	1.1	357.50
07/17/06	Gina M. Najolia	Confer with Christine M. Pajak re: fractional interests and partition of notes	0.3	97.50
07/18/06	Andrew M. Parlen	Exchange emails with D. Alabaugh re Monaco loan	0.1	29.50
07/18/06	Andrew M. Parlen	Confer with Christine M. Pajak re surcharge issue	0.1	29.50
07/18/06	Andrew M. Parlen	Research re surcharge issue	1.1	324.50
07/18/06	Andrew M. Parlen	Research re surcharge issue	0.4	118.00
07/18/06	Christine M. Pajak	Confer with Eve H. Karasik re recharacterization issues	0.5	175.00
07/18/06	Christine M. Pajak	Research and summarize research on recharacterization issues	5.0	1,750.00
07/18/06	Eve H. Karasik	Telephone conference with M. Kvarda and D. Aulabaugh re: additional funding	0.3	165.00
07/18/06	Eve H. Karasik	Telephone conference with M. Levinson re: Redmond meeting and case issues	0.4	220.00
07/18/06	Eve H. Karasik	Telephone conference with C. Carlyon re: funding obligation	0.3	165.00
07/18/06	Eve H. Karasik	Confer with M. Moro; M. Kvarda; G. Godhardt; D. Aulabaugh and C. Carlyon re: additional funding	1.1	605.00
07/18/06	Eve H. Karasik	Analyze 363(h) memo (Andrew M. Parlen)	0.3	165.00
07/18/06	Eve H. Karasik	Confer with A. Jarvis; S. Strong; M. Kehl re: Monaco loan	0.1	55.00
07/18/06	Eve H. Karasik	Analyze correspondence from D. Aulabaugh re: Monaco status	0.1	55.00
07/18/06	Eve H. Karasik	Confer with Christine M. Pajak re: recharacterization analysis	0.5	275.00
07/18/06	Eve H. Karasik	Analyze Alvarez draft recharacterization analysis	0.3	165.00
07/18/06	Eve H. Karasik	Confer with M. Kvarda and C. Carlyon re: draft recharacterization analysis	0.1	55.00
07/18/06	Eve H. Karasik	Prepare analysis FTDF prospectus compared to Diversified prospectus	1.5	825.00

Date	Name	Description	Time	Amount
07/19/06	Andrew M. Parlen	Telephone conference with Eve H. Karasik re Monaco loan	0.1	29.50
07/19/06	Andrew M. Parlen	Prepare correspondence re prospectus summary	0.3	88.50
07/19/06	Andrew M. Parlen	Analyze recharacterization analysis	0.2	59.00
07/19/06	Andrew M. Parlen	Analyze memo re diversified loan portfolio	0.2	59.00
07/19/06	Andrew M. Parlen	Analyze order re loan forbearance	0.1	29.50
07/19/06	Andrew M. Parlen	Research re surcharge issue	1.2	354.00
07/19/06	Andrew M. Parlen	Confer with Gina M. Najolia re servicing agreements	0.1	29.50
07/19/06	Andrew M. Parlen	Confer with Christine M. Pajak re servicing agreement issues	0.1	29.50
07/19/06	Christine M. Pajak	Analyze correspondence from M. Kvarda re FTDF loan payout	0.1	35.00
07/19/06	Christine M. Pajak	Conference call with Dirk, Matt and Eve H. Karasik re loan and recharacterization issues	0.8	280.00
07/19/06	Christine M. Pajak	Prepare memo re recharacterization issues	2.0	700.00
07/19/06	Christine M. Pajak	Analyze correspondence from J. Warner re recharacterization and follow up with Eve H. Karasik	0.2	70.00
07/19/06	Christine M. Pajak	Analyze correspondence from M. Kvarda re updated recharacterization analysis	0.3	105.00
07/19/06	Eve H. Karasik	Confer with C. Carlyon re: recharacterization analysis	0.1	55.00
07/19/06	Eve H. Karasik	Prepare FTDF/Diversified fund analysis	3.5	1,925.00
07/19/06	Eve H. Karasik	Confer with M. Kvarda re: recharacterization analysis	0.3	165.00
07/19/06	Eve H. Karasik	Telephone conference with D. Aulabaugh re: Monaco	0.1	55.00
07/19/06	Eve H. Karasik	Confer with D. Aulabaugh re: Standard Develop	0.1	55.00
07/19/06	Eve H. Karasik	Analyze correspondence from S. Sherman and S. Strong re: loan documents	0.1	55.00
07/19/06	Eve H. Karasik	Confer with C. Carlyon and S. Sherman re: prospectus comparison	0.1	55.00
07/19/06	Eve H. Karasik	Conference call with C. Carlyon re: recharacterization analysis and meeting	0.3	165.00
07/19/06	Eve H. Karasik	Analyze correspondence from D. Aulabaugh re: Monaco status	0.1	55.00
07/19/06	Eve H. Karasik	Analyze recharacterization memo (expanded version)	0.3	165.00
07/19/06	Eve H. Karasik	Confer with M. Kvarda re: recharacterization analysis	0.2	110.00
07/19/06	Eve H. Karasik	Confer with D. Aulabaugh and G. Gotthardt re Monaco loan	0.1	55.00
07/19/06	Eve H. Karasik	Confer with G. Gotthardt re: Standard Property Development motion	0.1	55.00
07/19/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak to Committee re: recharacterization memo	0.1	55.00
07/19/06	Eve H. Karasik	Analyze revised recharacterization analysis and confer with M. Kvarda re same	0.3	165.00
07/19/06	Gina M. Najolia	Research re: section 362(d)	1.8	585.00

Date	Name	Description	Time	Amount
07/20/06	Andrew M. Parlen	Analyze memo re GLB Act and email Eve H. Karasik re same	0.4	118.00
07/20/06	Andrew M. Parlen	Exchange emails with M. Kehl re HFA Monaco declaration	0.1	29.50
07/20/06	Andrew M. Parlen	Analyze Boise/Gowan pleadings, prepare joinder, and email Christine M. Pajak re same	0.4	118.00
07/20/06	Andrew M. Parlen	Analyze Declaration re HFA loans and confer with Christine M. Pajak re same	0.2	59.00
07/20/06	Andrew M. Parlen	Review and revise joinder re Boise/Gowan opposition	0.2	59.00
07/20/06	Christine M. Pajak	Analyze Diversified Loan Portfolio analysis	0.3	105.00
07/20/06	Christine M. Pajak	Analyze comparison of Diversified prospectus against FTDF prospectus	0.2	70.00
07/20/06	Christine M. Pajak	Analyze declaration on HFA loans	0.2	70.00
07/20/06	Eve H. Karasik	Analyze correspondence from Andrew M. Parlen to M. Kehl re: Monaco declaration and M. Kehl response	0.1	55.00
07/20/06	Eve H. Karasik	Confer with G. Gotthardt re: Monaco loan	0.1	55.00
07/20/06	Eve H. Karasik	Analyze notices re: Standard Property Development motion	0.1	55.00
07/20/06	Eve H. Karasik	Analyze correspondence from L. Treadway re: Diversified memo	0.1	55.00
07/20/06	Eve H. Karasik	Confer with Andrew M. Parlen and Christine M. Pajak re: Boise Gowan opposition	0.1	55.00
07/21/06	Christine M. Pajak	Telephone conference with G. Gotthardt re HFA Monaco	0.2	70.00
07/21/06	Christine M. Pajak	Analyze correspondence from G. Gotthardt re new funding requests	0.1	35.00
07/21/06	Christine M. Pajak	Revise response to funding HFA Monaco and discuss the same with Eve H. Karasik and Andrew M. Parlen	0.4	140.00
07/21/06	Christine M. Pajak	Analyze correspondence from G. Gotthardt re HFA Monaco	0.1	35.00
07/21/06	Eve H. Karasik	Analyze correspondence from G. Gotthardt re: funding template	0.1	55.00
07/21/06	Eve H. Karasik	Confer with C. Carlyon et al re: D.F. analysis	0.1	55.00
07/22/06	Eve H. Karasik	Confer with M. Kvarda and C. Carlyon re: maturity date analysis	0.1	55.00
07/22/06	Eve H. Karasik	Confer with C. Carlyon re: loan summary date	0.1	55.00
07/22/06	Eve H. Karasik	Analyze correspondence from M. Kvarda re: funding template	0.1	55.00
07/23/06	Eve H. Karasik	Confer with M. Kvarda re: loan summary data	0.1	55.00
07/24/06	Andrew M. Parlen	Analyze Russell declaration re Canepa motion and email Eve H. Karasik re same	0.2	59.00
07/24/06	Andrew M. Parlen	Prepare correspondence re surcharge issues and research re same	0.8	236.00
07/24/06	Andrew M. Parlen	Analyze reply re Monaco loan and email Eve H. Karasik re same	0.2	59.00
07/24/06	Andrew M. Parlen	Analyze Allison declaration re forbearance and email Eve H. Karasik re same	0.2	59.00

Date	Name	Description	Time	Amount
07/24/06	Andrew M. Parlen	Exchange emails with M. Kvarda re Monaco forbearance	0.1	29.50
07/24/06	Andrew M. Parlen	Analyze information request re additional funding	0.1	29.50
07/24/06	Christine M. Pajak	Analyze correspondence from M. Kvarda re information required prior to additional loan funding	0.1	35.00
07/24/06	Christine M. Pajak	Analyze correspondence from Andrew M. Parlen re summary of reply on HFA Monaco loan	0.1	35.00
07/24/06	Christine M. Pajak	Analyze loan servicing agreement	0.1	35.00
07/24/06	Christine M. Pajak	Analyze correspondence from Andrew M. Parlen re supplemental Allison declaration re HFA loans	0.1	35.00
07/24/06	Christine M. Pajak	Analyze correspondence from Andrew M. Parlen re Russel declaration re Boise/Gowan motion to terminate loan servicing agreement	0.1	35.00
07/24/06	Christine M. Pajak	Analyze correspondence from Andrew M. Parlen re surcharge	0.2	70.00
07/24/06	Eve H. Karasik	Telephone conference with G. Gotthardt re: HFA motion	0.1	55.00
07/25/06	Christine M. Pajak	Confer with J. Wayser re take out loans	0.2	70.00
07/25/06	Christine M. Pajak	Prepare correspondence to M. Kvarda, et al. re Glendale loans	0.2	70.00
07/25/06	Christine M. Pajak	Analyze loan status report as of June 30, 2006 and post on Committee website and distribute the same	0.2	70.00
07/25/06	Christine M. Pajak	Exchange emails with C. Carlyon re information on take out loans	0.2	70.00
07/25/06	Eve H. Karasik	Analyze correspondence from Andrew M. Parlen and C. Carlyon re: appraisals	0.1	55.00
07/25/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak re: borrower issue (Glendale; SF Road and UHA)	0.1	55.00
07/26/06	Christine M. Pajak	Analyze correspondence from G. Gotthardt re take out loans	0.1	35.00
07/26/06	Christine M. Pajak	Analyze correspondence from M. Kvarda re loan summary	0.1	35.00
07/26/06	Christine M. Pajak	Analyze correspondence from J. Wayser re borrower concerns and follow up re the same	0.2	70.00
07/26/06	Christine M. Pajak	Analyze correspondence from Eve H. Karasik re Fertitta funding proposal	0.1	35.00
07/26/06	Eve H. Karasik	Analyze correspondence from G. Gotthardt re: UHA borrower	0.1	55.00
07/26/06	Eve H. Karasik	Telephone conference with M. Kvarda re: fund loan analysis	0.1	55.00
07/26/06	Eve H. Karasik	Confer with M. Kvarda; D. Aulabaugh re: miscellaneous loans	0.2	110.00
07/26/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak to G. Gotthardt re: borrower issue	0.1	55.00
07/26/06	Eve H. Karasik	Analyze correspondence from S. Sherman re: loan summary template	0.1	55.00



Date	Name	Description	Time	Amount
07/26/06	Eve H. Karasik	Analyze correspondence from S. Strong re: additional funding table and confer with FTDF re same	0.1	55.00
07/26/06	Eve H. Karasik	Confer with Christine M. Pajak re: J. Wayser correspondence re: borrower issue	0.1	55.00
07/26/06	Eve H. Karasik	Analyze correspondence from M. Kvarda to S. Smith re: loan analysis	0.1	55.00
07/26/06	Eve H. Karasik	Analyze correspondence from A. Jarvis re: Fertitta funding proposal and circulate	0.1	55.00
07/27/06	Eve H. Karasik	Analyze updated additional funding schedule	0.3	165.00
07/27/06	Eve H. Karasik	Analyze Fertitta Rio Rancho proposal	0.3	165.00
07/27/06	Eve H. Karasik	Confer with C. Carlyon and M. Kvarda re: schedule of fund disbursements	0.1	55.00
07/27/06	Eve H. Karasik	Telephone conference with M. Moro; J. Warner and G. Gotthardt re: additional funding	1.5	825.00
07/27/06	Eve H. Karasik	Prepare correspondence to Andrew M. Parlen re: FTDF list	0.1	55.00
07/27/06	Eve H. Karasik	Analyze correspondence from USA re: FTDF members	0.1	55.00
07/28/06	Eve H. Karasik	Prepare correspondence to A. Jarvis and S. Strong re: Fertitta motion	0.1	55.00
07/31/06	Christine M. Pajak	Analyze correspondence from G. Gordon re Fertitta Funding proposal	0.1	35.00
07/31/06	Christine M. Pajak	Analyze correspondence from S. Shlomo re diverted principal analysis and respond re the same	0.3	105.00
07/31/06	Eve H. Karasik	Analyze correspondence from G. Gordon re: Fertitta loan	0.2	110.00
07/31/06	Eve H. Karasik	Prepare correspondence to Committee re: Fertitta funding proposal and Direct Lender Committee recommendation	0.1	55.00

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
George C. Webster II	Shareholder	2.7	640.00	1,728.00
Frank A. Merola	Shareholder	4.1	575.00	2,357.50
Eve H. Karasik	Shareholder	46.9	550.00	25,795.00
Christine M. Pajak	Associate	35.5	350.00	12,425.00
Gina M Najolia	Associate	15.9	325.00	5,167.50
Andrew M. Parlen	Associate	13.2	295.00	3,894.00
		118.3		51,367.00

<b>Fees</b>	<b><u>51,367.00</u></b>
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**SUMMARY FOR 05870-0080: Asset Analysis and Recovery**

Total Fees This Invoice	<u>51,367.00</u>
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Amount Due	<u>51,367.00</u>
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**05870-0090: Asset Disposition****TIME DETAIL**

Date	Name	Description	Time	Amount
06/06/06	Eve H. Karasik	Analyze order continuing temporary hold funds motion	0.1	55.00
06/07/06	Andrew M. Parlen	Confer with Christine M. Pajak re setoff research	0.5	147.50
06/07/06	Andrew M. Parlen	Research re setoff issue and email Christine M. Pajak re same	0.6	177.00
06/07/06	Eve H. Karasik	Analyze draft Bundy Canyon order	0.2	110.00
06/08/06	Andrew M. Parlen	Confer with Christine M. Pajak re setoff research	0.1	29.50
06/08/06	Andrew M. Parlen	Research re setoff issues	3.6	1,062.00
06/08/06	Andrew M. Parlen	Research re setoff issues	0.4	118.00
06/09/06	Andrew M. Parlen	Confer with Christine M. Pajak re held funds issues	0.2	59.00
06/09/06	Andrew M. Parlen	Research re hold funds issues	1.3	383.50
06/09/06	Andrew M. Parlen	Exchange emails with M. Kvarda re hold funds motion	0.1	29.50
06/09/06	Andrew M. Parlen	Confer with Christine M. Pajak re hold funds issue	0.1	29.50
06/09/06	Christine M. Pajak	Analyze opposition to motion directing payments to Direct Lenders	0.2	70.00
06/09/06	Christine M. Pajak	Research Grupo Mexicano and its progeny and summarize the same	2.0	700.00
06/09/06	Christine M. Pajak	Analyze unsecured creditor response to return of non-invested funds	0.2	70.00
06/11/06	Andrew M. Parlen	Research re hold funds issue	4.0	1,180.00
06/12/06	Andrew M. Parlen	Confer with Christine M. Pajak re case status and hold funds research	0.2	59.00
06/12/06	Andrew M. Parlen	Research re hold funds issues	0.7	206.50
06/12/06	Andrew M. Parlen	Research re hold funds issues	1.7	501.50
06/13/06	Christine M. Pajak	Analyze reply by Direct Lenders to Forward Payments	0.2	70.00
06/13/06	Christine M. Pajak	Analyze reply by Direct Lenders to motion to terminate servicing agreement	0.2	70.00
06/14/06	Andrew M. Parlen	Confer with Christine M. Pajak and Frank A. Merola re hold funds issue	0.3	88.50
06/14/06	Christine M. Pajak	Confer with Andrew M. Parlen and Frank A. Merola re 541(d) and setoff research	0.2	70.00
06/15/06	Andrew M. Parlen	Confer with Christine M. Pajak re hold funds issue research	0.3	88.50
06/15/06	Andrew M. Parlen	Conference call with Christine M. Pajak and George M. Treister re hold funds and setoff issues	0.6	177.00
06/15/06	Andrew M. Parlen	Confer with Christine M. Pajak re setoff issues	0.1	29.50
06/15/06	Andrew M. Parlen	Confer with George M. Treister re setoff issues	0.1	29.50
06/15/06	Andrew M. Parlen	Confer with Christine M. Pajak re setoff issues	0.1	29.50
06/15/06	Andrew M. Parlen	Research re hold funds and setoff issues	1.2	354.00

Date	Name	Description	Time	Amount
06/15/06	Christine M. Pajak	Confer with Andrew M. Parlen re research issues	0.3	105.00
06/15/06	Christine M. Pajak	Conference call with Andrew M. Parlen and George M. Treister re research issues	0.6	210.00
06/15/06	Christine M. Pajak	Telephone conference with Andrew M. Parlen re research issues	0.1	35.00
06/15/06	George M. Treister	Conference call with Christine M. Pajak and Andrew M. Parlen re research issues	0.6	435.00
06/15/06	George M. Treister	Telephone conference with Andrew M. Parlen re research issues	0.1	72.50
06/19/06	Christine M. Pajak	Analyze correspondence from Debtors re proposed orders denying LePome motions and follow up with Eve H. Karasik and C. Carlyon	0.2	70.00
06/20/06	Christine M. Pajak	Analyze correspondence from L. Dorsey re Boise/Gowan order	0.1	35.00
06/21/06	Andrew M. Parlen	Confer with Christine M. Pajak re setoff and trust issues	0.1	29.50
06/22/06	Andrew M. Parlen	Research re setoff issues	0.4	118.00
06/22/06	Christine M. Pajak	Analyze PDG order and follow up re the same	0.2	70.00
06/23/06	Christine M. Pajak	Analyze Alexander & Ronning orders and follow up re the same	0.2	70.00
06/26/06	Andrew M. Parlen	Research re restitution issues	0.9	265.50
06/26/06	Andrew M. Parlen	Research re NV law re mistake and restitutions	1.4	413.00
06/26/06	Christine M. Pajak	Analyze order on temporary hold funds motion and follow up re the same with Eve H. Karasik and Frank A. Merola	0.1	35.00
06/26/06	Christine M. Pajak	Research interim distributions to creditors prior to plan confirmation	1.2	420.00
06/26/06	Christine M. Pajak	Research and summarize case law on interim distributions	5.0	1,750.00
06/26/06	Eve H. Karasik	Confer with Christine M. Pajak and Frank A. Merola re: hold funds order	0.1	55.00
06/26/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak re: temporary hold funds order	0.1	55.00
06/26/06	Eve H. Karasik	Confer with Christine M. Pajak and Andrew M. Parlen re: disbursement motion research	0.1	55.00
06/26/06	Eve H. Karasik	Confer with M. Levinson re: interim distribution	0.1	55.00
06/26/06	Frank A. Merola	Exchange emails Eve Karasik re Motion to Distribute Funds	0.1	57.50
06/26/06	Frank A. Merola	Exchange emails Eve Karasik re Order re Temporary Hold Funds	0.1	57.50
06/27/06	Andrew M. Parlen	Confer with Christine M. Pajak re setoff issue	0.2	59.00
06/27/06	Andrew M. Parlen	Analyze memo re interim distributions	0.1	29.50
06/27/06	Andrew M. Parlen	Research re setoff/mistake/restitution issues	2.5	737.50
06/27/06	Andrew M. Parlen	Confer with Eve H. Karasik re setoff issues	0.1	29.50
06/27/06	Andrew M. Parlen	Prepare memo re restitution cases	1.7	501.50
06/27/06	Christine M. Pajak	Analyze Ronning entered order	0.1	35.00
06/27/06	Christine M. Pajak	Analyze Alexander entered order	0.1	35.00

Date	Name	Description	Time	Amount
06/27/06	Christine M. Pajak	Confer with Andrew M. Parlen re offset research	0.2	70.00
06/27/06	Christine M. Pajak	Confer with Andrew M. Parlen re setoff research	0.2	70.00
06/27/06	Christine M. Pajak	Telephone conference with Kim at Orrick re interim distribution research	0.2	70.00
06/27/06	Christine M. Pajak	Follow up research re interim distributions	0.5	175.00
06/27/06	Christine M. Pajak	Analyze correspondence from Andrew M. Parlen re offset issues	0.2	70.00
06/27/06	Eve H. Karasik	Analyze correspondence from M. Levinson re: investor statements	0.1	55.00
06/27/06	Eve H. Karasik	Confer with Andrew M. Parlen re: motion to disburse funds	0.2	110.00
06/27/06	Eve H. Karasik	Analyze correspondence from M. Levinson and A. Jarvis re: investor statement	0.1	55.00
06/27/06	Frank A. Merola	Analyze correspondence from Christine Pajak re interim distribution	0.1	57.50
06/28/06	Christine M. Pajak	Research offset issues	3.5	1,225.00
06/28/06	Christine M. Pajak	Research offset; setoff and recoupment issues	2.0	700.00
06/28/06	Eve H. Karasik	Confer with A. Jarvis re: motion to disburse funds	0.1	55.00
06/28/06	Eve H. Karasik	Telephone conference with Christine M. Pajak re: offset research	0.3	165.00
06/28/06	Eve H. Karasik	Analyze correspondence from M. Moro re: motion to disburse	0.1	55.00
06/28/06	Eve H. Karasik	Prepare correspondence to M. Moro re: motion to disburse	0.2	110.00
06/28/06	Eve H. Karasik	Revise correspondence to M. Moro re: motion to disburse	0.2	110.00
06/28/06	Eve H. Karasik	Confer with A. Jarvis re: motion to disburse	0.1	55.00
06/28/06	Eve H. Karasik	Confer with Frank A. Merola re: motion to disburse	0.1	55.00
06/29/06	Andrew M. Parlen	Confer with Eve H. Karasik and Christine M. Pajak re setoff issues	0.3	88.50
06/29/06	Andrew M. Parlen	Confer with Christine M. Pajak re distribution of funds	0.8	236.00
06/29/06	Andrew M. Parlen	Analyze supplemental LePome brief	0.2	59.00
06/29/06	Andrew M. Parlen	Exchange emails with Eve H. Karasik re LePome supplemental opposition	0.1	29.50
06/29/06	Christine M. Pajak	Confer with Andrew M. Parlen re setoff research	0.8	280.00
06/29/06	Christine M. Pajak	Prepare correspondence to M. Kvarda re follow up questions and thoughts	1.0	350.00
06/29/06	Christine M. Pajak	Attend Committees and Debtors meeting re motion to distribute	3.0	1,050.00
06/29/06	Christine M. Pajak	Conference call with M. Moro, M. Kvarda; and Eve H. Karasik re follow up issues	1.0	350.00
06/30/06	Andrew M. Parlen	Research re trust issues	1.1	324.50
06/30/06	Andrew M. Parlen	Research re trust issues	1.6	472.00
06/30/06	Andrew M. Parlen	Analyze memo re dividends from Frank A. Merola	0.1	29.50
06/30/06	Andrew M. Parlen	Research re trust and charge for repayment issue	1.1	324.50
06/30/06	Andrew M. Parlen	Confer with Christine M. Pajak re fund distribution issues	0.2	59.00

Date	Name	Description	Time	Amount
06/30/06	Andrew M. Parlen	Research re restitution issues	0.8	236.00
06/30/06	Andrew M. Parlen	Confer with Christine M. Pajak re setoff issues	0.3	88.50
06/30/06	Christine M. Pajak	Prepare correspondence to Eve H. Karasik, Frank A. Merola and Andrew M. Parlen re LePome's latest brief	0.1	35.00
06/30/06	Christine M. Pajak	Analyze LePome brief	0.1	35.00
06/30/06	Christine M. Pajak	Confer with Gina M. Najolia re securities research	0.2	70.00
06/30/06	Christine M. Pajak	Confer with Jeffrey H. Davidson re securities research	0.2	70.00
06/30/06	Christine M. Pajak	Telephone conference with S. Strong and Eve H. Karasik re motion to disburse	0.3	105.00
06/30/06	Eve H. Karasik	Telephone conference with S. Strong re: motion to disburse	0.3	165.00
06/30/06	Eve H. Karasik	Confer with M. Kvarda re: investor statement letter	0.1	55.00
06/30/06	Frank A. Merola	Analyze Supplemental LePome Brief	0.2	115.00
06/30/06	Frank A. Merola	Prepare correspondence to Christine Pajak re distribution issues	0.2	115.00
06/30/06	Gina M. Najolia	Confer with Frank A. Merola & Christine M. Pajak re: LLC research	0.1	32.50
07/01/06	Andrew M. Parlen	Exchange emails with Christine M. Pajak re loan true ups	0.1	29.50
07/01/06	Andrew M. Parlen	Research and prepare memo re setoff, recoupment and true up issues	4.2	1,239.00
07/01/06	Andrew M. Parlen	Exchange emails with Christine M. Pajak re loan true up memo	0.1	29.50
07/02/06	Christine M. Pajak	Prepare interim distribution argument	3.2	1,120.00
07/02/06	Christine M. Pajak	Analyze correspondence from M. Moro re Committee's request re investor statements and follow up with Eve H. Karasik	0.1	35.00
07/02/06	Christine M. Pajak	Analyze correspondence from Andrew M. Parlen re offset research and follow up re the same	0.2	70.00
07/02/06	Christine M. Pajak	Analyze correspondence from Andrew M. Parlen re offset research	0.1	35.00
07/02/06	Christine M. Pajak	Review Andrew M. Parlen's memo on offset issues and research the same	1.0	350.00
07/02/06	Christine M. Pajak	Revise interim distribution argument and distribute to Eve H. Karasik and Frank A. Merola	0.5	175.00
07/02/06	Christine M. Pajak	Prepare correspondence to Eve H. Karasik and Frank A. Merola re offset issues	0.2	70.00
07/02/06	Christine M. Pajak	Research offset issues	1.5	525.00
07/02/06	Eve H. Karasik	Confer with Christine M. Pajak re: investor statement request	0.1	55.00
07/02/06	Eve H. Karasik	Analyze Andrew M. Parlen memo re: offset and recoupment	0.4	220.00
07/02/06	Eve H. Karasik	Analyze Andrew M. Parlen memo re: true-up issues	0.3	165.00
07/02/06	Eve H. Karasik	Analyze brief insert re: distribution to fund investors	0.3	165.00
07/02/06	Eve H. Karasik	Confer with Christine M. Pajak re: brief insert re distribution to fund investors	0.1	55.00



Date	Name	Description	Time	Amount
07/03/06	Andrew M. Parlen	Exchange emails with Christine M. Pajak re loan true ups	0.1	29.50
07/03/06	Andrew M. Parlen	Analyze memo re loan true ups from Christine M. Pajak	0.3	88.50
07/03/06	Andrew M. Parlen	Analyze insert re interim distributions	0.2	59.00
07/03/06	Christine M. Pajak	Telephone conference with Kim re motion to distribute	0.1	35.00
07/03/06	Eve H. Karasik	Confer with Christine M. Pajak re: motion to disburse	0.2	110.00
07/03/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak re: motion to disburse	0.2	110.00
07/03/06	Eve H. Karasik	Confer with Christine M. Pajak re: interim distribution issues	0.2	110.00
07/05/06	Andrew M. Parlen	Telephone conference with Christine M. Pajak re loan true-ups	0.1	29.50
07/05/06	Andrew M. Parlen	Conference call re fund distribution	0.2	59.00
07/05/06	Andrew M. Parlen	Confer with Christine M. Pajak and Eve H. Karasik re fund distribution	0.1	29.50
07/05/06	Christine M. Pajak	Participate in conference call with Committees and Debtors re motion to distribute	0.8	280.00
07/05/06	Christine M. Pajak	Telephone conference with J. Strong re motion to distribute	0.1	35.00
07/05/06	Christine M. Pajak	Participate in conference call with Debtors and Diversified re motion to distribute	0.2	70.00
07/05/06	Christine M. Pajak	Revise argument re interim distribution to fund investors and distribute the same	0.3	105.00
07/05/06	Christine M. Pajak	Conference call with Eve H. Karasik; M. Levinson and Kim re motion to disburse and claim Issues	0.2	70.00
07/05/06	Eve H. Karasik	Confer with Christine M. Pajak and Andrew M. Parlen re: motion to disburse	0.2	110.00
07/05/06	Eve H. Karasik	Telephone conference with Christine M. Pajak; Andrew M. Parlen; M. Levinson et al; S. Strong re: investor distribution to fund investors	0.2	110.00
07/05/06	Eve H. Karasik	Analyze correspondence from S. Strong re: motion to disburse	0.1	55.00
07/05/06	Eve H. Karasik	Confer with Christine M. Pajak re: motion to disburse	0.1	55.00
07/05/06	Frank A. Merola	Analyze memo re offset/receipt fees	0.7	402.50
07/06/06	Andrew M. Parlen	Analyze correspondence from Christine M. Pajak re distributions and email Christine M. Pajak re same	0.2	59.00
07/06/06	Christine M. Pajak	Confer with R. Charles re setoff	0.5	175.00
07/06/06	Christine M. Pajak	Confer with L. Emce re setoff	0.2	70.00
07/06/06	Christine M. Pajak	Prepare correspondence to Debtor's counsel re true-up argument and distribute the same for internal review	1.0	350.00
07/06/06	Christine M. Pajak	Revise correspondence to S. Strong re true-up argument and distribute the same	0.1	35.00
07/06/06	Christine M. Pajak	Confer with K. Neufelder re interim distribution argument	0.1	35.00
07/06/06	Eve H. Karasik	Analyze correspondence from M. Levinson re: motion to disburse	0.1	55.00

Date	Name	Description	Time	Amount
07/06/06	Eve H. Karasik	Telephone conference with R. Charles and S. Freeman re: motion to disburse	0.5	275.00
07/06/06	Eve H. Karasik	Telephone conference with L. Ernce re: motion to disburse	0.2	110.00
07/06/06	Eve H. Karasik	Analyze correspondence from Christine M. Pajak to Strong re: motion to disburse	0.2	110.00
07/06/06	Eve H. Karasik	Analyze correspondence from R. Charles re: motion to disburse	0.1	55.00
07/06/06	Eve H. Karasik	Analyze correspondence from S. Strong re: Committee emails re motion to disburse	0.1	55.00
07/07/06	Andrew M. Parlen	Analyze draft of distribution of funds motion	0.6	177.00
07/07/06	Andrew M. Parlen	Confer with Christine M. Pajak re distribution motion	0.2	59.00
07/07/06	Andrew M. Parlen	Analyze various emails re distribution motion	0.1	29.50
07/07/06	Andrew M. Parlen	Confer with Christine M. Pajak re distribution motion	0.1	29.50
07/07/06	Christine M. Pajak	Review and revise Debtors' motion to disburse funds	0.8	280.00
07/07/06	Christine M. Pajak	Confer with Andrew M. Parlen re Debtors' motion to disburse funds	0.2	70.00
07/07/06	Christine M. Pajak	Confer with Eve H. Karasik re Debtors' motion to disburse funds	0.2	70.00
07/07/06	Christine M. Pajak	Analyze correspondence from R. Charles re USC comments to motion to disburse funds	0.1	35.00
07/07/06	Christine M. Pajak	Analyze correspondence from S. Strong re motion to disburse funds	0.1	35.00
07/07/06	Christine M. Pajak	Analyze correspondence from S. Freeman re motion to disburse funds	0.1	35.00
07/07/06	Christine M. Pajak	Prepare correspondence to C. Carlyon and J. Shea re motion to disburse funds	0.1	35.00
07/07/06	Christine M. Pajak	Analyze correspondence from C. Carlyon re comments on motion to disburse funds	0.1	35.00
07/07/06	Christine M. Pajak	Analyze correspondence from Eve H. Karasik re comments on motion to dismiss	0.1	35.00
07/07/06	Christine M. Pajak	Prepare correspondence to Debtors re FTDF Committee comments to motion to disburse	0.2	70.00
07/07/06	Eve H. Karasik	Analyze motion to disburse (filed and exhibits)	0.5	275.00
07/07/06	Eve H. Karasik	Confer with Christine M. Pajak and M. Kvarda re: motion to disburse	0.2	110.00
07/07/06	Eve H. Karasik	Confer with Christine M. Pajak re: Motion to Disburse	0.3	165.00
07/07/06	Eve H. Karasik	Analyze correspondence from R. Charles re: motion to distribute	0.2	110.00
07/07/06	Eve H. Karasik	Analyze correspondence from R. Charles; S. Friedman and Strong re: motion to distribute	0.2	110.00
07/09/06	Christine M. Pajak	Exchange emails with Eve H. Karasik re fund issues	0.1	35.00
07/09/06	Christine M. Pajak	Analyze Debtors' filed motion to disburse and draft e-mail to Eve H. Karasik re the same	0.5	175.00